RANKING

2017

Choiseul 100 AFRICA

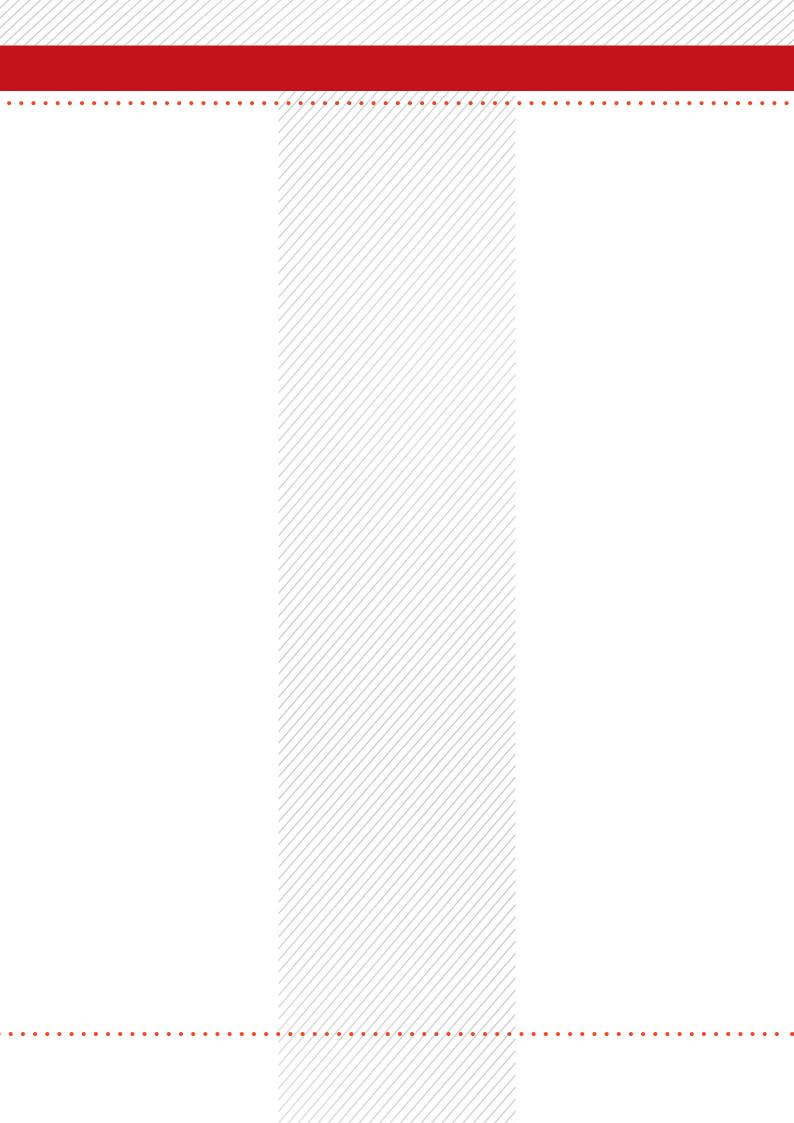
Economics Leaders for Tomorow











Dr. Pascal Lorot
Chairman, Institut Choiseul



For its fourth edition of « Choiseul 100 Africa - economic leaders for tomorrow », the Choiseul Institute has once more worked with the best observers on the continent to identify those who help pursuing Africa's international ambitions.

On top of its unique, continental-wide network composed of international experts, diplomats from several countries, and French and European economic and institutional actors; the Institute's teams added to their knowledge the experience of those who are on the front line everyday: the young African leaders themselves. The Institute can rely on a new lever- the 327 laureates selected in the previous years as well as the 2017 edition's 55 newcomers.

Their vision is closest to reality as they are the ones who make things happen and whose enthsiasm and dynamism pull their entire continent on the way to success. This general drive can be seen as a hindrance to the establishment and old elites but remains the promise of a better future for anyone willing to seize it. The renewal of economic governance is noticeable at every corner of the continent. Since our first edition, we have made sure to select candidates from almost every African country and we have noticed that influence slowly transferred from traditional fields to promising sectors with a stronger added value and in need of finer skills and expertise. The diversification of African economies goes together with the increasing power of this new generation, ready to take the lead of continent whose potential is unprecedented.

All our laureates are already models in their respective countries, regions and some even on a continental scale. Our ranking presents the best individuals among this rising tide of talented, successful leaders and entrepreneurs, who take their part in the swift rise of Africa is the world's economic landscape.

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PRESENTATION

Choiseul 100 AFRICA

Economics Leaders of Tomorrow

The philosophy behind the study

The *Choiseul 100 Africa* is an annual study independently carried out by the Institut Choiseul. It identifies and ranks the young African leaders of 40 years old and below, who will play a major role in the continent's economic development in the near future.

The *Choiseul 100 Africa* is a result of a work conducted over several months: the Institut Choiseul contacted many experts and specialists on the continent to achieve this ambitious and unique study which draws up an inventory of the African economic forces.

Methodology of the study

■ A three-phase project



■ Performance of the study

The *Choiseul 100 Africa* study was independently carried out by the Institut Choiseul between Winter 2016 and Autumn 2017 and was based on three main steps:

- defining the methodology and objectives,
- searching and selecting new profiles,
- validating and preparing the final ranking highlighting the 100 most promising young African business leaders.

■ Eligibility conditions

Only profiles that met specific conditions have been selected:

- being a citizen of one of the 54 African states,
- being 40 years old or below on the 1st of January 2017,
- being an active contributor to the economic development of Africa.

■ The selection criteria

To rank the selected profiles, several weighted criteria were taken into account such as: image and reputation, background and skills, power and function, influence and networks, and potential and leadership.

The total score obtained in the different categories of criteria determines the position of each laureate in the final ranking. Profiles with less than 10% in any of the categories are eliminated.

The first 100 are ranked from the 1st to the 100th place. In the global study, available on the Institut Choiseul website (www.choiseul.info), a second list includes the profiles ranked between the 101st and the 200th place.

As the study was stopped on 30th of June 2017, career developments after this date have not been considered.

First Name NAME

Current position
COMPANY / INSTITUTION

Age

NATIONALITY

Academic background

Last position held (dates)

Thanks

In the context of the realization of the Choiseul 100 Africa, the Institut Choiseul was supported by corporate partners that we want to thank here: Yves Rocher, Chargeurs, Casablanca Finance City and Roland Berger. Their support and their trust were essential in the realization of our works, in the publication and distribution of this study.

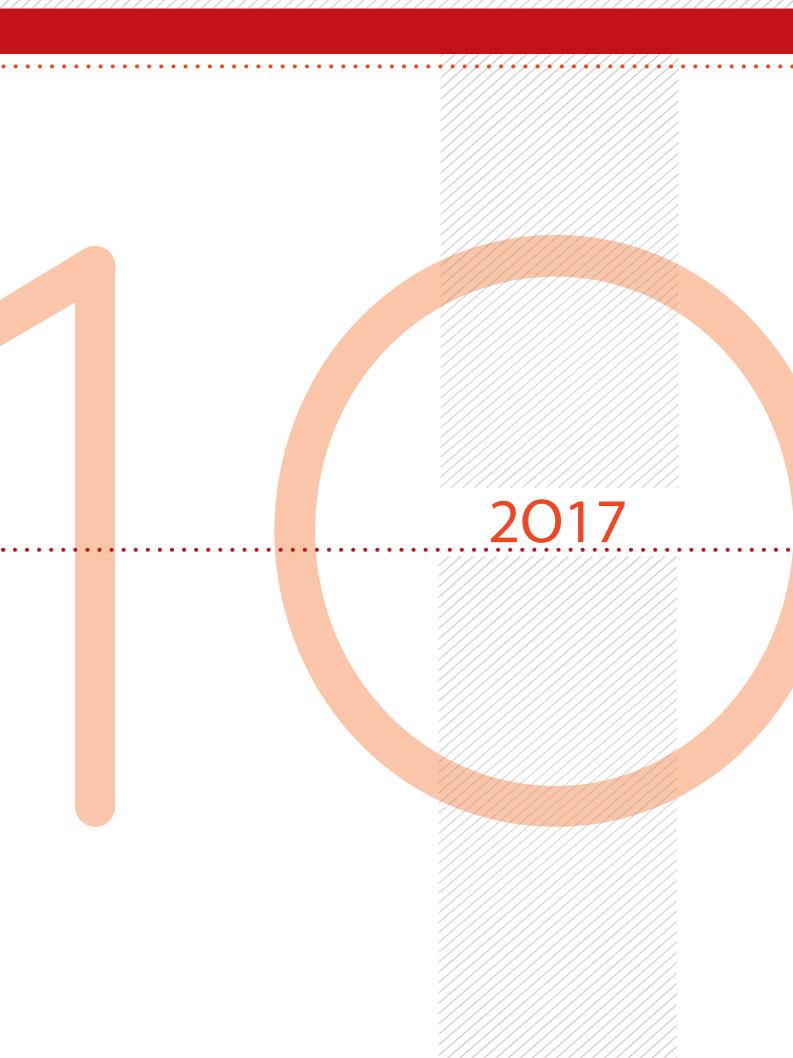












RANKING

Choiseul 100 AFRICA

Economics Leaders of Tomorrow

RANKING

Basil EL BAZ 40 **EGYPT** Harvard Chief Executive Officer • Chief Executive Officer, CARBON HOLDINGS Egyptian Basic Industries Company (1998-2012) Kabiru RABIU **Nigeria** • Harvard Managing Director • Chief Executive Officer, Bua Group Bua Oil Mills Limited (2008-2010) Zukie SIYOTULA 35 SOUTH AFRICA Chief Executive Officer • University of Witwatersrand, Harvard Business School • Chief Executive Officer, Thebe Capital (2013-17) SIYOTULA HOLDINGS Sahbi OTHMANI 39 Algeria Managing Director • ESC Tunis, EDHEC Nice NCA-ROUIBA • Sales General Manager, NCA-Rouiba (2001-10) James MWORIA 39 KENYA Chief Executive Officer • University of Strathmore, University of Nairobi CENTUM INVESTMENT COMPANY • Business Manager, TransCentury (2007-08) Sébastien KADIO-MOROKRO 37 **IVORY COAST** Managing Director • University of Paris Petro Ivoire • Deputy Managing Director, Petro Ivoire (2008-10) Geneviève SANGUDI 40 TANZANIA Managing Director • Columbia University • Managing Director, ECP Private Equity (2004-2011) CARLYLE AFRICA Minoush ABDEL-MEGUID **EGYPT** · American University in Cairo, Wharton, Harvard Chief Executive Officer • Assistant to the Chairman, Union Capital Inc. Egyptian Capital Market Authority (2005-07) **Bony DASHACO** CAMEROON Chief Executive Officer • London School of Business and Finance, University of Ibadan Acmar Media Group • Acmar Media Group (since 2002) 40 Diane KARUSISI RWANDA • University of Fribourg Chief Executive Officer • Managing Director, Bank of Kigali National Institute of Statistics Rwanda (2010-16)

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Jean-Louis MENANN-KOUAME **IVORY COAST** Chief Executive Officer • ENCG Agadir, ESSEC Business School BICI Côte d'Ivoire • Managing Director, BICI Guinea (2012-14) Amrote ABDELLA ETHIOPIA • Brandeis University, Davidson College Managing Director • Director Venture Capital & Start-Ups, Microsoft 4 Afrika Africa Initiatives Microsoft (2013-15) Miguel CARNEIRO 34 ANGOLA Chief Executive Officer • Embry-Riddle Aeronautic, IESE Baia de Luanda • Director, Baia de Luanda (2009-14) Abayomi AWOBOKUN 37 Nigeria Chief Executive Officer · University of Ibadan, University of Surrey Enyo Retail & Supply • Chief Executive Officer, Oando Downstream (2012-17) Morocco **Mamoune BOUHDOUD** • Polytechnique Paris, École des Mines of Paris Managing Director • Minister of State in charge of small companies, Gouvernment of the Kingdom of Morocco(2013-17) BOUHDOUD GROUP Alassane DOUMBIA 40 **IVORY COAST** Chairman ISC Paris **SIFCA** • Vice-Chairman, SIFCA (2013-16) Selamawit SAMUEL TAFESSE Етніоріа Managing Director • University of Addis Abeba • Sunshine Investment Group (since 2012) SUNSHINE INVESTMENT GROUP Arnauld ENGANDJI GABON Chief Executive Officer • University of Leeds GABON OIL CO. • Special Advisor, Presidency of the Gabonese Republic **Badr ALIOUA** Morocco Managing Director • Polytechnique Paris, Ponts ParisTech Attijariwafa Bank • Managing Director, Wafa Gestion (2008-16) **Bridgette GASA** 40 SOUTH AFRICA • University of Port Elizabeth, University of KwaZulu-Natal Managing Director

THE ELILOX GROUP

• Develoment Board,

Coaga Development Corporation (2005-08)

• • • • •		Bethlehem TILAHUN ALEMU	37 Етніоріа 🎇
21			
21		Chief Executive Officer BOSTEX PLC	 University of Addis Abeba, Harvard Bostex PLC (since 2004)
		DOSTEX FLC	• DOSTEX PLC (SINCE 2004)
		Ronald KARAURI	38 Kenya
22	V Service Control of the Control of	Chief Executive Officer	
	E	SportPesa	• SportPesa (since 2015)
		Carab VEDDOIIMI	37 Morocco
22	6	Sarah KERROUMI	
23	10	Secretary General	 Al Akhawayn University, Johnson & Wales Audit & Control Director, Al Karma (2009-2013)
	E	Ynna Holding	• Addit & Control Director, Al Karina (2009-2015)
		Ashish THAKKAR	36 UGANDA
24	300	Chief Executive Officer	• Self-Taught
	W.	Mara Group	• Mara Group (since 1996)
		Sijibomi OGUNDELE	36 Nigeria (
25		Chief Executive Officer	Anglia Ruskin University
40		Sujimoto	• Partner, Sujimotos Investments (since 2001)
		Anta Babacar NGOM BATHILY	33 Senegal (*
26	5	Managing Director	University of Toronto, University of Paris, Sciences Po Paris
20		GROUPE SEDIMA	Strategy & Development Director, Groupe SEDIMA (2013-14)
		Mustafa RAWJI	38 DRC
27		Deputy Managing Director	Babson College
		Rawbank	Relationship Manager, Barclays (2007-2009)
,			
0.0		Justin STANFORD	34 South Africa
28	AL CONTRACTOR	Chief Executive Officer	• Self-Taught
		4DI GROUP	• 4Di Group (since 2001)
		Saad SEFRIOUI	36 Morocco (**
20			
29		Deputy Managing Director	University of Paris, HEC Montréal A seignement Management Addaha Grange (2011-11)
		Addoha	Assignment Manager, Addoha Groupe (2011-11)
		Rotimi WILLIAMS	37 Nigeria
30		Chief Executive Officer	University of Aberdeen, School of Oriental and African Studies
<i>5</i> 0		Kereksuk	• Founder, Compare The Markets (since 2016)
	建工程的基础设置		

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Moulay ABBAS Mauritania Chief Executive Officer • ESCEM Poitiers **BMCI** • Chairman Fédération mauritanienne de football (2003-07) Aarti TAKOORDEEN SOUTH AFRICA • University of South Africa, SAICA Deputy Managing Director • Financial Manager, Johnson Controls (2009-13) JSE LIMITED Ismael KONE 40 Ivory Coast Managing Director • University of Toulouse, ESG, HEC Paris AFRICA SOURCING • Business Manager, Bridge Bank Group Côte d'Ivoire (2005-07 Akin AKINFEMIWA 39 Nigeria Chief Executive Officer • Mines ParisTech, University of Oxford FORTE OIL • Chief of Staff, OCP SA (2012-14) **Manuel Osa NSUE NSUA EQUATORIAL GUINEA** Chief Executive Officer • University of the Balearic Islands, Pompeu Fabra University Banco Nacional de Guinea Ecuatorial • Director, Banco Santander (2007-12) Ada OSAKWE Nigeria | 37 Chief Executive Officer • University of Hull, University of Warwick, Northwestern AFROLAY VENTURES • Counsellor, Nigerian Ministry of Agriculture (2012-15) Celestin MUKEBA MUNTUABU DRC Chief Executive Officer • Protestant University of Congo • Financial Manager, ProCredit Bank Congo PROCREDIT BANK Morocco Youssef CHRAIBI Chief Executive Officer • HEC Paris Outsourcia • Senior Consultant, Umanis Consulting (2002-03) Sami AGLI ALGERIA Managing Director • CESI Engineering School, University of Algiers Agli Group • Managing Director, Taamir El Djazair (2005-15) Hadeel IBRAHIM 34 SUDAN Managing Director • University of Bristol

Mo Ibrahim Foundation

• Mo Ibrahim Foundation (since 2006)

		Ladi DELANO	35 Nigeria (
1		Chief Executive Officer	University of Oxford
		Bakrie Delano Africa	• Founder Partner, Global DRG Capital (2010-12)
		Cyril ACHCAR	40 MALI (
2		Managing Director	• ESC Rouen
		GIE Achcar Mali Industries	Deputy Managing Director, GIE AMI (2001-04)
		Omar BELMAMOUN	35 Morocco
3		Chief Executive Officer	• ISEM Montpellier, HEM Business
	E	PLATINUM POWER	• Partner, Brookstone Africa (since 2009)
		Sherife ABDELMESSIH	35 EGYPT
4		Chief Executive Officer	• MIT
		Future Energy Corporation	• Future Energy Corporation (since 2009)
		Zied BOUCHAMAOUI	40 Tunisia
5	96	Managing Director	• University of New Have, London Business School
	E	HBG Holding	Financial analyst, Swicorp (2011-12)
		Monica GEINGOS KALONDO	40 Namibia
6		Managing Director	University of Namibia
		STIMULUS	Chairman, E-bank Namibia (2003-05)
		Halima Aliko DANGOTE	36 Nigeria (
7		Chairman	American Intercontinental University, Webster Business School
•	E	THE AFRICA CENTER	Managing Director, Dangote Flow Mills (since 2016)
		Danson MUCHEMI	33 Kenya (
8		Chief Executive Officer	University of Kenyatta
		ЈамвоРау	Managing Director, Yilmaz Company Limited (2006-09)
	-6	Ingrid ETOKE	36 CAMEROON
9	(96)	Africa and Developing countries GH Director	University of Lille
		GSK Emerging Markets	Director Cameroon, Sandoz (2010-14)
		Clare AKAMANZI	37 RWANDA
\cap		Chief Executive Officer	Harvard University, University of Pretoria
\ "	The same of the sa		Deputy Chief Executive Officer,

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Luca NEGHESTI Tanzania Chief Executive Officer • South Carolina University Tristar Holdings • Managing Director, Omni Trade Group (2003-05) Vérone MANKOU 32 Congo • Self-taught Chief Executive Officer • Counsellor, Ministry of the post, telecommunications, **VMK** Republic of the Congo (2009-12) Gaelle BITEGHE 39 **GABON** • Central University College Chief Executive Officer • Deputy Managing Director, Ecobank (2012-14) ECOBANK GABON **Zandre CAMPOS** Angola • University of Lusiada Chief Executive Officer • Chief Executive Officer, ABO CAPITAL Nazakie Oil & Gas (2012-15) Linda OLAGUNJU SOUTH AFRICA Chief Executive Officer • University of Aberdeen, University of Cape Town • Founder, DLO Energy Resources (since 2011) DLO Energy 32 Samuel ALEMAYEHU Ethiopia Chief Executive Officer • Stanford University CAMBRIDGE INDUSTRIES • Chief Executive Officer, 4Africa (2008-12) Tiaan BAZUIN Namibia 40 Chief Executive Officer • North-West University • Head of Inscription, Namibian Stock Exchange (2011-13) Namibian Stock Exchange Shahim ISMAEL MADAGASCAR Managing Director • Regent's University London GROUPE SMTP • Groupe SMTP (since 2011) **Tehut TESFAYE SIDELIL ETHIOPIA** Chief Executive Officer • University of Addis-Abeba, University of Cambridge Етніоріа CIC • Project Manager, Ethiopia Commodity Exchange **Marouane AMEZIANE** 34 Morocco Strategy & Corporate Development Director · Mines ParisTech, University of Oxford

OCP

• Chief of staff, OCP SA (2012-14)

• • • •	• • • • •		• • • • • • • • • • • • • • • • • • • •
		Seif El Din THABET	37 EGYPT
61		Deputy Managing Director	University of Cairo
O1		JUHAYNA	Deputy Managing Director, Juhayna (since 2006)
		Kamel MOULA	40 Algeria
62		Managing Director	Finance Diploma
02		VENUS SAPECO	Chairman, Club des Entrepreneurs et Industriels (since 2015)
	Е		
		Ghassen BEN AISSA	Tunisia (©
63	SE T	Managing Director	• École nationale des Ponts et Chaussées, USTL, Paris Dauphine
	H.	C-Logistics	Business Development & Network Manager, TTR Supply Chain Specialists (since 2009)
		Tara FELA-DUROTOYE	39 Nigeria (
64		Chief Executive Director	University of Lagos
		House of Tara International	House of Tara International (since 1999)
		Ivanilson MACHADO	36 Angola 🔇
65		Managing Director	• University of Lisbon, INSEAD
		Puma Energy Mozambique	Deputy Managing Director, Purnangol Industrial (2012-14)
		Hassan EL SHABRAWISHI	36 EGYPT
66		Chief Executive Officer	University of Richmond, IE Business School
	E	Axa Next	Chief Executive Officer, Axa Egypt (2014-16)
		I I DOMESTI	122
		Juliana ROTICH	38 Kenya
6/		Managing Director BRCK INC	• University of Missouri
		BRCK INC	Chief Executive Officer, Ushahidi (2011-15)
		M M A DYA7A	140
(0		Moremi MARWA	40 TANZANIA
68	JEN CEN	Chief Executive Officer DAR ES SALAAM STOCK EXCHANGE	University of Dar es Salaam Chief Evenutive Officer Temponic Securities (2010, 12)
		DAR LS GALAAM GIOCK LACHANGE	Chief Executive Officer, Tanzania Securities (2010-13)
		Samir KAROUM	39 Algeria
60			• ESTP Paris
69		Director Energy Division Schneider Electric Ecostruxure Platform	Vice President Great Projects, Alstom Middle East,
		GOINGIDER LLEGIRIC LCOSTRUAURE FLAIFORM	Africa & Central Asia (2013-17)
		Ory OKOLLOH	39 Kenya
70		·	• University of Pittsburg, Harvard
/U		Managing Director OMIDYAR NETWORK AFRICA	Strategy Director for Sub-Saharan Africa,
		OMIDYAK INEI WORK AFRICA	Google (2011-13)

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Safia HACHICHA Tunisia Central Director • George Washington University, John Hopkins University PGI HOLDING - AMEN GROUP • Managing Director, Abakus Advisors (2016-17) Kayode AKINOLA Nigeria Managing Director • University College London Arkana • Director Africa, KKR (2013-17) Razia KHAN Botswana 40 Head of Economics for Africa • London School of Economics STANDARD CHARTERED BANK • Analyst, Standard Chartered Bank (2006-08) **Mohamed BEN OUDA** Morocco Managing Director • National Conservatory of Arts and Crafts • Chief Executive Officer, SNTL (depuis 2015) PALMERAIE DEVELOPMENT **Lorna RUTTO** 32 KENYA Chief Executive Officer · Africa Nazarene University **EcoPost** • Chief Executive Officer, EcoPost (since 2009) Akim DAOUDA **GABON** • Skema, University of Westminster, University of Concordia Deputy Managing Director • Investment Director, GABON POWER COMPANY Gabonese Strategic Investment Fund (since 2016) Fatoumata BA SENEGAL Chief Marketing Officer • University of Toulouse, Toulouse Business School Jumia Group • Chief Executive Officer, Jumia Ivory Coast (2013-15) Vinny LINGHAM SOUTH AFRICA Chief Executive Officer • University of Cape Town, Damelin College Civic Technologies • Chief Executive Officer, Gyft (2012-15) GHANA Fred SWANIKER 38 Chief Executive Officer AFRICAN LEADERSHIP ACADEMY • Consultant, McKinsey & Company (2001-05) Cédric DOGER DE SPEVILLE 38 Mauritius

Chief Executive Officer

ECLOSIA GROUP

• Colombia University, Panthéon Sorbonne

• Operations Manager, Eclosia Group (2003-12)

	Ange DIAGOU	36 Ivory Coast
Q 1	Managing Director	• ESG UQAM, ETS
01	NSIA Technologies	• Deputy Managing Director, NSIA Technologies (2012-15)
	M. WAKAMDA	127
	Mwamvita MAKAMBA	37 TANZANIA
52	Managing Director VODAFONE AFRICA	 University of Dar Es Salaam Business Manager, Vodafone Africa (2012-2014)
E	VODATORE THEREOR	• Dushiess Managel, Vouaione Africa (2012-2014)
	Rami Aboul NAGA	38 Egypt
33	Deputy Managing Director	American University in Cairo, Cass Business School
	CENTRAL BANK OF EGYPT	• Head of reserves, Central Bank of Egypt (2005-16)
	Alan KNOTT-CRAIG Jr.	38 South Africa
2/1	Chief Executive Officer	Nelson Mandela Metropolitan Unviersity
)4	HeroTel	Chief Executive Officer, Project Isizwe (2013-16)
	Aldo TEMBE	34 Mozambique
35	Chief Executive Officer	Eduardo Mondlane University, UNISA
E	Moçambique Previdente	• Director, WEZU Investimentos Lda (2009-12)
	Sarah ASAFO-AGYEI	37 Ghana
36 6	Managing Director	University of KwaZulu-Natal, University of Witwatersrand
	ATTAI CAPITAL LIMITED	Director Africa, Société générale Private Banking (2014-16)
	Adel BENSACI	38 Algeria
	Chief Executive Officer	École supérieure of Management Paris, École supérieure of Algeria
5/	SOMEMI	Chief Executive Officer, Somemi (since 2009)
E		
	Patrick NGOWI	32 TANZANIA
38	Chief Executive Officer	University of Denzhou
	Helvetic Group	Helvetic Group (since 2007)
	Leticia N'CHO TRAORE	37 Ivory Coast
20 7	Managing Director	• IUT Angers, INTEC Nantes, MDE Business School Abidjan
	GROUPE ADDICT	Managing Director, Côte Ouest (2013-15)
	\\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\	
	Nana Kwame BEDIAKO	36 Ghana
10	Chief Executive Officer KWARLEYS GROUP	Waltham Forest CollegeChief Executive Officer, Kwarleys (since 2002)
	KWAKLEIS GROUP	• Oniei Executive Officer, Kwarieys (since 2002)

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Adetoye AGUESSY BENIN Chief Executive Officer • University of Sherbrooke, IAE Saint-Étienne, ISTASA RIGHTCOM TECH • Business Manager, Orange Business Services (2009-2013) Munyaradzi GWATIDZO ZIMBABWE • Self-taught Chief Executive Officer • Chief Executive Officer, BETHEL Astro Mobile Africa (2010-16) Souad BELKHEIR 39 Algeria Deputy Managing Director • National Institute for Planification and Statistics Cosider Group • Department Chief, Cosider Group (2012-16) Rishaad CURRIMJEE 39 **MAURITIUS Business Development** • Williams College, INSEAD CURRIMJEE GROUP • Managing Director, CIDP Biotech India (2010-14) Eric KARININGUFU Rwanda Chief Executive Officer · National University of Rwanda 3E Power • System architect, Africa O3B Networks (2010-12) Rakeb ABEBE Етніоріа Chief Executive Officer • George Washington University GAWT International Business • GAWT International Business (since 2006) N'Gunu TINY SAO TOME AND PRINCIPE Chief Executive Officer • Harvard, The London School of Economics and Political Science, Banco Postal • Chairman, Emerald Investments Inc. (since 2010) Hassan MORSHEDY EGYPT Chief Executive Officer • International Business • Memaar Al Morshedy (since 2005) Memaar Al Morshedy Alisa AMUPOLO Namibia Chief Executive Officer • University of Namibia, University of Leeds • Non-Executive Director. POWERCOM Mobile Telecommunications Limited (2013-16) 36 Daouda FALL GUINEA Chief Executive Officer • University of Sussex, University of Montréal

BRAHMS

• Senior Associate Banker, Citigroup (2006-2009)

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Economics Leaders for Tomorrow





Chinwe AJENE-SAGNA

Nigeria



• Dartmouth College, Harvard • Head of French international desk, Jones Lang LaSalle (2006-14)







Michael ARUMEMI IKHIDE

Nigeria

Chairman

Arik Air Group

• University of Edinburgh, Imperial College Business School

• Chief Executive Officer, Arik Air International Ltd (2008-09)





Mohamed Alami BERRADA

38

Morocco

Director of Development

YASMINE GROUP

• ESSEC-Mannheim, Hertie School Berlin, Harvard

• Managing Director, Yasmine Immobilier (2007-17)





Moulay Mhamed ELALAMY

29

Morocco

• Institut Le Rosey, University of British Columbia

• Secretary General, Saham Group (2015-17)





Amira ELMISSIRY

Chief Executive Officer

Saham

Zimbabwe

Director of Investment, Private Sector

AFRICAN DEVELOPMENT BANK

• University of Cardiff, University of London

• Special Advisor to the President, Áfrican Development Bank (2014-16)





Rachid KETTANI

35

Morocco

Chief Financial Officer • Centrale Paris

• Strategy & Development Director, AWB (2008-11) Attijariwafa Bank





Tony SMITH

33

CAMEROON

Chief Executive Officer

LIMITLESS CORPORATION

• University of Seattle

• Project Manager, Microsoft (2009-11)

• Director, East African Holdings Ltd





Batuael BUZUAYEHU

Managing Director

TRUST MERCHANT BANK RDC

• American University in Dubaï







Pape NDAW

SENEGAL



• University of Bordeaux, HEC, Berkeley

• Managing Director Africa, TE Connectivity (2014-15)





Alfred Ombudo K'OMBUDO

38

KENYA





• University of Nairobi, USIU, Advocate of the High Court Kenya • Private Sector Development Specialist

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Tayo OVIOSU

| 38

Nigeria

Algeria

Nigeria

BENIN

GHANA

CHAD

GABON

Algeria

Mali

Chief Executive Officer
PAGA

University of Southern California, Stanford
Director of Investment, Cisco (2005-08)







Anisse TERAI

Head of Asset Management, Policy and Partnership

ISLAMIC DEVELOPMENT BANK

• HEC Alger, Sciences Po Paris, ENA, Harvard

•Director of Investment, Islamic Development Bank (2012-15)







Ayodeji ADEWUNMI

Chief Executive Officer

JOBBERMAN

33

• Obafemi Awolowo University, Oxford, Harvard

 Strategy & Business Operation Director, RealEstateWeb (since 2006)





Myriam ADOTEVI

Managing Director BGFI BANK BÉNIN

| 40

• University of Abomey-Calavi

• Director Retail Banking, BGFI Bank Gabon (2012-13)





Anne AMUZU

Chief Executive Officer

Nandimobile

32

• University of Kwame Nkrumah, MEST Ghana

• Nandimobile (since 2010)





Tonjé BAKANG

Chief Executive Officer

Afrostream

36

• Self-taught

Cameroon

CHME

• Project Manager, Europacorp (2013)





Madjissem BERINGAYE

Managing Director

BNM & Co

| 52

• University of Paris

• Brand Manager, L'Oréal Paris (2010-12)





Eric BOUNDONO

Chief Executive Officer

VOCALCENTRE

3/

• ESG Paris

• Vocalcentre (since 2008)





Rafik BOUSSA

Chairman

GRANT THORNTON ALGÉRIE

36

36

• ESB Algérie

• Director of Investments, AFC El Djazair (2007-11)





Daouda COULIBALY

Chief Executive Officer

Trainis

• University of Paris

• Trainis (since 2008)

RANKING

Adama GOROU Chief Executive Officer A+ COACHING Ben Cheick HAIDARA Chief Executive Officer ORANGE BURKINA FASO Chief Executive Officer ORANGE BURKINA FASO Ahmed KHALIL OGolden Palm Investment (since 2008) Polytechnique Abidjan Co-Director West Africa, Voxafrica (2012-13) University of Ouagadougou, HEC Paris Managing Director, Airtel Burkina Faso (2014-17)			Sangu DELLE	30 Ghana
Adama GOROU Chief Executive Officer A+ COACHING Ben Cheick HAIDARA Chief Executive Officer ORANGE BURKINA FASO Chief Executive Officer ORANGE BURKINA FASO Ahmed KHALIL JS5 EGYPT Managing Director RAYA VENTURES INVESTMENTS Yasmina KHAMIS Deputy Managing Director ORIENTAL WEAVERS Sanele KHUMALO Deputy Managing Director Swaziland Beverages Limited Laureen KOUASSI OLSSON Managing Director West & Center Africa AMETHIS AMPLIAND Karim BEQQALI Chief Executive Officer YAMED CAPITAL Mpumi MADISA SOUTH AFRICA Mpumi MADISA SOUTH AFRICA Polytechnique Abidjan Polytochnique Abiddan Polytochnique Abidjan Polytochnical Abiddan Polytochnical Abiddan Polytochni	☆		Chief Executive Officer	Harvard
Chief Executive Officer A+COACHING Polystechnique Abidjan Co-Director West Africa, Voxafrica (2012-13) Ben Cheick HAIDARA Chief Executive Officer ORANGE BURKINA FASO Ahmed KHALIL Amanging Director RAYA VENTURES INVESTMENTS American University in Cairo, Harvard Development Manager, Raya Holdings (2009-10) Yasmina KHAMIS Deputy Managing Director ORIENTAL WEAVERS Sanele KHUMALO Deputy Managing Director SWAZILAND BUVERAGES LIMITED Laureen KOUASSI OLSSON Managing Director West & Center Africa AMETHIS Karim BEQQALI Chief Executive Officer YAMED CAPITAL Polystechnique Abidjan Co-Director West Africa, Voxafrica (2012-13) Pour University of Ouagadougou, HEC Paris American University in Cairo, Harvard Development Manager, Raya Holdings (2009-10) Pratt Institute NYC, University of North Carolina Oriental Weavers (since 2008) Sanele KHUMALO Deputy Managing Director SWAZILAND University of Swaziland, Gordon Institute of Business Science Development Manager, Castle Lager Africa SABMiller Africa (2010-12) Laureen KOUASSI OLSSON Managing Director West & Center Africa AMETHIS Karim BEQQALI John Business School Director of Investment PROPARCO (2009-13) Karim BEQQALI Ohief Executive Officer YAMED CAPITAL Viniversity of Witwatersrand			GOLDEN PALM INVESTMENT	Golden Palm Investment (since 2008)
A+ COACHING - Co-Director West Africa, Voxafrica (2012-13) Ben Cheick HAIDARA Chief Executive Officer ORANGE BURKINA FASO - University of Ouagadougou, HEC Paris - Managing Director, Airtel Burkina Faso (2014-17) Ahmed KHALIL Jas Egypt - American University in Cairo, Harvard - Development Manager, Raya Holdings (2009-10) Yasmina KHAMIS Deputy Managing Director ORIENTAL WEAVERS - Pratt Institute NYC, University of North Carolina - Oriental Weavers (since 2008) Sanele KHUMALO Deputy Managing Director SWAZILAND BEVERAGES LIMITED - University of Swaziland, Gordon Institute of Business Science - Development Manager, Castle Lager Africa NABMiller Africa (2010-12) Laureen KOUASSI OLSSON Managing Director West & Center Africa - METHIS - Karim BEQQALI - EM Lyon Business School - Director of Investment PROPARCO (2009-13) Karim BEQQALI - SSEC, Harvard - Managing Director, CBRE (2004-13) Mpumi MADISA - SOUTH AFRICA - University of Witwatersrand			Adama GOROU	36 Ivory Coast
Ben Cheick HAIDARA 40 BURKINA FASO			Chief Executive Officer	Polytechnique Abidjan
Chief Executive Officer ORANGE BURKINA FASO Ahmed KHALIL Managing Director RAYA VENTURES INVESTMENTS Yasmina KHAMIS Deputy Managing Director ORIENTAL WEAVERS Sancle KHUMALO Deputy Managing Director Swaziland Beverages Limited Laureen KOUASSI OLSSON Managing Director West & Center Africa Amethis Karim BEQQALI Chief Executive Officer YAMED CAPITAL Menumi MADISA Mpumi MADISA Egypt I University of Ouagadougou, HEC Paris Amanaging Director, Airtel Burkina Faso (2014-17) Amanaging Director Search Laurean Weavers I University in Cairo, Harvard Development Manager, Raya Holdings (2009-10) Pratt Institute NYC, University of North Carolina Oriental Weavers (since 2008) I Pratt Institute NYC, University of North Carolina Oriental Weavers (since 2008) I University of Swaziland, Gordon Institute of Business Science Development Manager, Castle Lager Africa SABMiller Africa (2010-12) I EM Lyon Business School Director of Investment PROPARCO (2009-13) Karim BEQQALI Chief Executive Officer YAMED CAPITAL Managing Director, CBRE (2004-13) Mpumi MADISA Executive Director University of Witwatersrand			A+ coaching	Co-Director West Africa, Voxafrica (2012-13)
Ahmed KHALIL Managing Director RAYA VENTURES INVESTMENTS American University in Cairo, Harvard Development Manager, Raya Holdings (2009-10) Yasmina KHAMIS Deputy Managing Director ORIENTAL WEAVERS Sanele KHUMALO Deputy Managing Director Swaziland Beverages Limited Laureen KOUASSI OLSSON Managing Director West & Center Africa AMETHIS Managing Director Cinetal Weavers School Director Of Investment PROPARCO (2009-13) Karim BEQQALI Chief Executive Officer YAMED CAPITAL MPUMI MADISA SOUTH AFRICA Winversity of Witwatersrand Liversity of Witwatersrand Minaging Director, CBRE (2004-13)			Ben Cheick HAIDARA	40 Burkina Faso
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Managing Director RAYA VENTURES INVESTMENTS * American University in Cairo, Harvard Development Manager, Raya Holdings (2009-10) * American University in Cairo, Harvard Development Manager, Raya Holdings (2009-10) * Part Institute NYC, University of North Carolina Oriental Weavers (since 2008) * Sanele KHUMALO Deputy Managing Director Swaziland Beverages Limited * University of Swaziland, Gordon Institute of Business Science Development Manager, Castle Lager Africa SABMiller Africa (2010-12) * University of North Carolina * University of Swaziland, Gordon Institute of Business Science Development Manager, Castle Lager Africa SABMiller Africa (2010-12) * University of Swaziland, Gordon Institute of Business Science Development Manager, Castle Lager Africa SABMiller Africa (2010-12) * EM Lyon Business School Director of Investment PROPARCO (2009-13) * EM Lyon Business School Director of Investment PROPARCO (2009-13) * American University of Witwatersrand * Managing Director, CBRE (2004-13)			Orange Burkina Faso	Managing Director, Airtel Burkina Faso (2014-17)
Pratt Institute NYC, University of North Carolina ORIENTAL WEAVERS Sanele KHUMALO Deputy Managing Director Swaziland Beverages Limited Laureen KOUASSI OLSSON Managing Director West & Center Africa AMETHIS Karim BEQQALI Chief Executive Officer YAMED CAPITAL Mpumi MADISA Executive Director Mpumi MADISA Executive Director Vasmina KHAMIS Pratt Institute NYC, University of North Carolina Oriental Weavers (since 2008) **Oriental Weavers (since 2008) **University of Swaziland, Gordon Institute of Business Science Development Manager, Castle Lager Africa SABMiller Africa (2010-12) **IVORY COAST* Deputy Managing Director West & Center Africa **EM Lyon Business School		A	Ahmed KHALIL	35 EGYPT
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Deputy Managing Director ORIENTAL WEAVERS Pratt Institute NYC, University of North Carolina Oriental Weavers (since 2008) Sanele KHUMALO Deputy Managing Director Swaziland Gordon Institute of Business Science Development Manager, Castle Lager Africa SABMiller Africa (2010-12) Laureen KOUASSI OLSSON Managing Director West & Center Africa AMETHIS Karim BEQQALI Chief Executive Officer YAMED CAPITAL Managing Director SSEC, Harvard Managing Director, CBRE (2004-13) Mpumi MADISA Executive Director University of Witwatersrand			Raya Ventures Investments	Development Manager, Raya Holdings (2009-10)
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Development Manager, Castle Lager Africa SABMiller Africa (2010-12) Laureen KOUASSI OLSSON Managing Director West & Center Africa AMETHIS Laureen KOUASSI OLSSON Managing Director West & Center Africa AMETHIS Laureen KOUASSI OLSSON Managing Director West & Center Africa Director of Investment PROPARCO (2009-13) Karim BEQQALI Chief Executive Officer YAMED CAPITAL Morocco Managing Director, CBRE (2004-13) Mpumi MADISA Executive Director University of Witwatersrand			Sanele KHUMALO	36 SWAZILAND
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Managing Director West & Center Africa AMETHIS • EM Lyon Business School • Director of Investment PROPARCO (2009-13) Karim BEQQALI Chief Executive Officer YAMED CAPITAL Morocco • ESSEC, Harvard • Managing Director, CBRE (2004-13) Mpumi MADISA Executive Director • University of Witwatersrand			Swaziland Beverages Limited	
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Karim BEQQALI Chief Executive Officer YAMED CAPITAL Managing Director, CBRE (2004-13) Mpumi MADISA Executive Director University of Witwatersrand	A	96	Managing Director West & Center Africa	
Chief Executive Officer YAMED CAPITAL • ESSEC, Harvard • Managing Director, CBRE (2004-13) Mpumi MADISA Executive Director • University of Witwatersrand			Amethis	Director of Investment PROPARCO (2009-13)
YAMED CAPITAL • Managing Director, CBRE (2004-13) Mpumi MADISA Executive Director • University of Witwatersrand			Karim BEQQALI	36 Morocco
Mpumi MADISA 37 SOUTH AFRICA Executive Director • University of Witwatersrand	A	100	Chief Executive Officer	• ESSEC, Harvard
Executive Director • University of Witwatersrand			YAMED CAPITAL	Managing Director, CBRE (2004-13)
			Mpumi MADISA	37 South Africa
• Sales & Marketing Director, Bidvest Prestige (2008-13)	}		Executive Director	University of Witwatersrand
		送。2	Bidvest Ltd	Sales & Marketing Director, Bidvest Prestige (2008-13)
			Dennis MAKORI	37 Kenya

• Moi University

• Chief Executive Officer, Comsoft Technologies (2003-07)



Chief Executive Officer

Onfon Media

Choiseul 200 AFRICA

	Swaady MARTIN	39 Ivory Coast
	Managing Director YSWARA	HEC Lausanne, HEC Paris, London School of Economics Strategy & Marketing Director, Pagatech (2010-11)
	Yannick MBIYA NGANDU	34 DRC
	Director of the Agency Network TRUST MERCHANT BANK	University of Louvain, University of Laval Brand Coordinator, Trust Merchant Bank (2010-11)
	Velile NHLAPO	37 SOUTH AFRICA
	Chief Executive Officer FRASER ALEXANDER	 University of Johannesburg General Manager Styldrift, Royal Bafokeng Platinum (2012-15)
	Ismael NZOUETOM	34 CAMEROON
	Chief Executive Officer I-DISPO	University of Bandjoun, Institut Galilée, CNAM Paris Consultant, Microsoft France (2007-10)
	Kabir RUHEE	39 Mauritius
	Chief Executive Officer ROGERS CAPITAL	University of Aix-Marseille, INSA Toulouse Managing Director, Enterprise Information Solution (200)
7 S V	Hanneli RUPERT	32 South Africa
	Chief Executive Officer OKAPI	University of London Okapi (since 2008)
	Adam ABATE	39 Етніоріа
	Managing Director APPOSIT	 Brown University Director of Information Technology, Kennedy School of Government (2001-07)
H	Roger Philippe ADOU	38 Ivory Coast
	Deputy Managing Director GROUPE SOLIBRA	 HEC Paris Director of Sales and Marketing, Solibra - The Bottling Company CIV(2009-15)
	Rolake AKINKUGBE	37 Nigeria
	Head Energy and Natural Ressources FBN Merchant Bank	London School of EconomicsHead Energy, Ecobank (2011-14)

• University of Bristol, Stanford

• Partner East Africa, Apis Partners (2014-15)

Managing Director

Savannah Fund

	Renaud ALLOGHO-AKOUE	39 GABON
1	Secretary General	• University of Nantes, University of Toulouse, HEC Paris
	GROUPE OGAR	Project Manager, PwC (2007-10)
	Ally ANGULA	38 NAMIBIA
	Managing Director	University of Namibia, University of KwaZulu-Natal
	Leap Holding (Pty)	• Partner, KPMG Namibia (2006-13)
	Paul ANSAH	39 Ghana
00	Director Africa	• University of Maryland, University of Pennsylvania
	Marriott International	Director of Development, Marriott International (2007-09)
	Loic APLOGAN	37 Benin
Tool (and	Director of Development	• University of Paris
	Western Union Africa	Project Manager, Sopra Steria (2012-14)
	Stone ATWINE	34 UGANDA
	Chief Executive Officer	University of Mbarara
	Eversend	Managing Director, Redcore Initiative (2013-17)
	Selestino BABUNGI	40 UGANDA
	Chief Executive Officer	University of Makerere
	Имеме	• Financial Director, Umeme (2012-15)
	Ismael BARMOU	36 Niger
()	Managing Director	• UEL, ESG Paris, Montgomery College
	SOCIÉTÉ DE TRANSFORMATION ALIMENTAIRE	Deputy Managing Director, STA (2010-14)
	Rania BELKAHIA	28 Morocco
	Chief Executive Officer	Concordia University, ECE Paris, Telecom ParisTech
	Afrimarket	Strategic Consultant, Polyconseil (2012-12)
	Sami BEN HARIZ	35 Tunisia
	Managing Director	• ISG Tunis, HEC Lausanne
	BFI Group	Deputy Managing Director, BFI Group (2013-17)
	Mohamadou CAMARA	40 MALI
28	Managing Director	University of Paris, HEC Paris
		 Minister of Digital Economics, Information and

• Minister of Digital Economics, Information and Communication, Government of Mali (2014-15)

GROUPE IMPACT MEDIA

Choiseul 200 AFRICA

	Meryem CHAMI	40 Morocco
	Chief Executive Officer	Télécom Bretagne, Ponts, MIT
	Altran Maroc	• Director of Strategic Planning, OCP (2013-14)
	Stephen CHEGE	40 Kenya
	Deputy Managing Director	University of Nairobi
	Safaricom	Director Vodafone Global Enterprise, Vodacom (2012-14)
	Issam CHLEUH	31 MALI
1	Chief Executive Officer	• University of Suffolk, University of Notre-Dame-du-Lac
	Suguba	Chief Executive Officer, Africa Impact Group (2015-17)
	Emery D'ALVA	40 SAO TOME AND PRINCIPE
	Director of Development	• University of Saint-Etienne, IAE France
	CS Telecom	Marketing Manager, CS Telecom (2001-05)
	Ethel DELALI COFIE	37 Ghana
	Chief Executive Officer	Valley View University, University of Brighton, Yale
	Edel Technology	Commercial IT Solutions, Vodafone (2012-14)
	Afua DJIMI	36 Ghana
	Director of Investments	Duke University, Darthmouth College
A	African Capital Alliance	Director of Investments, Black Rhino Group (2015-16)
	Mike EILERTSEN	35 South Africa
1201	Chief Executive Officer	Saint Davids Marist Brother, RAU Unisa
7/1	VAULTLIFE	Chief Executive Officer, LiveOutLoud (since 2009)
	Mohamed EL DAHSHAN	35 Едүрт
	Chief Executive Officer	• University of Cairo, Sciences Po Paris, Harvard
	OXCON	West Africa Chief Economist, African Development Bank (2013-16)
	Geoffrey GANGLA	40 Kenya
	Managing Director	• University of Strathmore, University of Kenyatta
	Genghis Capital	Director of Investment, Equity Investment Bank (2009-10)
	Gwendolyne HALLE	31 CAMEROON
THE RESIDENCE		

HEALTH AND MEDICAL EMPIRE

• Health And Medical Empire (since 2013)

F	Cédric HOMBOUHIRY	33 GABG	ON
	Managing Director	University of Paris, EIGSI La Rochelle, EPF Sceaux	
	XLS Systems	Director Middle-East & Africa, XLS Systems (2013-	-14)
	Ali Shah JIVRAJ	31 UGANI	DA
78	Chief Executive Officer	Self-Taught	
	ROYAL ELECTRONIC LTD	• Royal Electronic Ltd (since 2006)	
	Nadeem JUMA	33 TANZAN	IA (
199	Chairman	Autodidact	
	AIM GROUP	Managing Director, E-fulusi Africa (2004-09)	
	Steven KAPOLOMA	40 MALAN	WI (
200	Head of Corporate Affairs	University of Malawi, University of Botswana	
	Malawi Revenue Authority	Manager Publics Relations and Communication, Malawi Revenue Authority (2006-12)	
	Thierry KIENTEGA	33 Burkina Fa	so
	Head of new Projects	Chouaib Doukkali University, Télécom Rennes	
	CFAO	Chief Executive Officer, Afromania (2010-15)	
	Rose Wanjiku MUTURI	34 Ken	YA
The second	Country Director East Africa	University of Strathmore, Jomo Kenyatta University	
	TALA	Chief Executive Officer, TransUnion Kenya (2015-17)	
	Sofiane LAHMAR	40 Alger	IA
	Partner	• University of Paris Dauphine, Brandeis Int'l Business Sch	hool
	Development Partners International	Partner and Co-chief of Investments, Kingdom Zephyr Africa (2005-10)	
	Skhumbuzo MACOZOMA	40 South Afric	C A
	Chief Executive Officer	• University of Wits	
	AIRPORTS COMPANY SOUTH AFRICA	Managing Director, Johannesburg Roads Agency (2010
	Mazin KHALIL	31 SUDA	AN (
9	Chief Executive Officer	University of Khartoum Faculty of Medicine	
	SUDAMED	Managing Director, Al Khalil Hospital (since 2008)	3)
	Alpha MENGISTU	34 Етніор	IA
	Chief Marketing Officer	University of Pennsylvania, Harvard	
	TT		

General Manager Spirits, Diageo Ethiopia (2014-16)

Unilever Ethiopia

Choiseul 200 AFRICA

Chief Executive Officer OXYGEN AFRICA Sylvain MUDIKONGO Director of Investments VTB CAPITAL Mapule MZIMBA Director Transactional Banking Products ABSA Nersan NAIDOO Chief Executive Officer SANLAM INVESTMENTS Thierry N'DOUFOU Chief Executive Officer OTH.ASY Clovis NGAGUEU Managing Director Francophone Africa SCHNEIDER ELECTRIC - ACESS TO ENERGY Chief Executive Officer SCHNEIDER ELECTRIC - ACESS TO ENERGY Chief Executive Officer Island Chief Executive Officer SCHNEIDER ELECTRIC - ACESS TO ENERGY Chief Executive Officer Island Chief Executive Officer SCHNEIDER ELECTRIC - ACESS TO ENERGY Chief Executive Officer Island Chief Executive Off	Sylvain MUDIKONGO Director of Investments VTB CAPITAL Mapule MZIMBA Director Transactional Banking Products ABSA Director Transactional Banking Products ABSA Nersan NAIDOO SS SOUTH AFRICA Chief Executive Officer SANLAM INVESTMENTS Thierry N'DOUFOU Thief Executive Officer QPILASY Clovis NGAGUEU Managing Director Francophone Africa SCINEIDER ELECTRIC - ACESS TO ENERGY Nino NJOPKOU Managing Director Ivory Coast LEPORTAL.CI Chief Executive Officer LSLAB NIGERIA Chief Executive Officer SIND NIGERIA Chief Executive Officer Scheider Electric Congo & DRC (2011-17) Chief Executive Officer LSLAB Chief Executive Officer Scheider Electric Congo & DRC (2011-17) Chief Executive Officer LSLAB Chief Executive Officer LSLAB Andrew NYAMVUMBA Andrew NYAMVUMBA Andrew NYAMVUMBA Chief Executive of Thowane Project Managing Director, Scheider Square Africa Square		Simbarashe MHURIRO	33 ZIMBABWE (
Sylvain MUDIKONGO Director of Investments VTB CAPITAL **University of Louvain, Kings College, Institut Saint Louis** **Director of Investments Africa, Morgan Stanley (2012- **Director of Investments Africa, Morgan Stanley (2012- **Director of Investments Africa, Morgan Stanley (2012- **Director Transactional Banking Products Absa*	Sylvain MUDIKONGO Director of Investments VTB CAPITAL Mapule MZIMBA Director Transactional Banking Products ABSA Director Transactional Banking Products ABSA Nersan NAIDOO SS SOUTH AFRICA Chief Operating Officer, Absa Capital (2012-15) Nersan NAIDOO SS SOUTH AFRICA University of South Africa, University of Pretoria, Oxford Chief Executive Officer SANLAM INVESTMENTS Thierry N'DOUFOU SS IVORY COAST Chief Executive Officer QRLASY Clovis NGAGUEU Managing Director Francophone Africa SCHNEIDER ELECTRIC - ACESS TO ENERGY Nino NJOPKOU Managing Director Ivory Coast LEPORTAIL.CI Chief Executive Officer LEPORTAIL.CI Chief Executive Officer LSLAB Andrew NYAMVUMBA Chief Executive Officer LSLAB Andrew NYAMVUMBA Chief Executive Officer NGALI HOLDINGS Nino NIONOS AND NIONESTMENTS PURITY OF Showane Chief Executive Officer LSLAB PURITY OF Showane Chief Executive Officer LSLAB Andrew NYAMVUMBA Chief Executive Officer NGALI HOLDINGS NIONESTMENTS PURITY OF Showane Chief Executive Officer Chief Executive Officer Chief Executive Officer LSLAB PURITY OF Showane Chief Executive Officer Chief Executive Officer Chief Executive Officer LSLAB PURITY OF Showane Chief Executive Officer Chief Exe		Chief Executive Officer	University of Zimbabwe
Director of Investments VTB CAPITAL University of Louvain, Kings College, Institut Saint Louis Director of Investments Africa, Morgan Stanley (2012- Director Transactional Banking Products ABSA	Director of Investments VTB CAPITAL University of Louvain, Kings College, Institut Saint Louis Director of Investments Africa, Morgan Stanley (2012- Director Transactional Banking Products		Oxygen Africa	Project Manager, Oxygen Group (2009-13)
Mapule MZIMBA Director Transactional Banking Products ABSA Nersan NAIDOO Chief Executive Officer SANLAM INVESTMENTS Thierry N'DOUFOU Chief Executive Officer QHLASY Clovis NGAGUEU Managing Director Francophone Africa SCINEIDER ELECTRIC - ACESS TO ENERGY Nino NJOPKOU Managing Director Ivory Coast LEPORTAIL.CI Chief Executive Officer SCHARDON Managing Director Ivory Coast LEPORTAIL.CI Chief Executive Officer SCHARDON Managing Director Ivory Coast LEPORTAIL.CI Chief Executive Officer LSLAB NIGERIA CHOPAbidjan, Telecom Academy Chief Executive Officer, Internationale Grands Travaux (2011-14) ESSEC, Polytechnique Yaoundé Managing Director, Schneider Electric Congo & DRC (2011-17) Nino NJOPKOU Managing Director Ivory Coast LEPORTAIL.CI Chief Executive Officer LSLAB Andrew NYAMVUMBA Chief Executive Officer LSLAB Chief Executive Officer Louisersity of Tisinghua, INSEAD Director, Mtech Communication PLC (2008-14) Chief Executive Officer Vuiversity of Tishwane	Mapule MZIMBA Director of Investments Africa, Morgan Stanley (2012- Mapule MZIMBA Director Transactional Banking Products ABSA Nersan NAIDOO Chief Operating Officer, Absa Capital (2012-15) Nersan NAIDOO Chief Executive Officer SANLAM INVESTMENTS Thierry N'DOUFOU Chief Executive Officer QPLASY Clovis NGAGUEU Managing Director Francophone Africa SCHNEIDER ELECTRIC - ACESS TO ENERGY Nino NJOPKOU Managing Director Froncophone Africa SCHNEIDER ELECTRIC - ACESS TO ENERGY Nino NJOPKOU Anaging Director Francophone Africa SCHNEIDER ELECTRIC - ACESS TO ENERGY Nino NJOPKOU Anaging Director, Kerawa (2012-17) Chief Executive Officer LSLAB Chief Executive Officer LSLAB Andrew NYAMVUMBA Andrew NYAMVUMBA Andrew NYAMVUMBA Chief Executive Officer NGALI HOLDINGS NIPOCON Investments Africa, Morgan Stanley (2012-16) LIVOWENSITY of South Africa, University of South Africa, University of Fishera, Oxford Chief Executive Officer LSLAB University of South Africa, University of South Africa, University of Tsinghua, INSEAD Chief Executive Officer LSLAB University of Tsinghua, INSEAD Director, Mtech Communication PLC (2008-14) LIVOWENSITY of Tshwane Director of Investments, Afex (2008-10)		Sylvain MUDIKONGO	35 DRC
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Chief Executive Officer L5LAB • ETSU, University of Tsinghua, INSEAD • Director, Mtech Communication PLC (2008-14) Andrew NYAMVUMBA Chief Executive Officer • University of Tshwane	Chief Executive Officer L5LAB Oirector, Mtech Communication PLC (2008-14) Andrew NYAMVUMBA Chief Executive Officer NGALI HOLDINGS OETSU, University of Tsinghua, INSEAD ODirector, Mtech Communication PLC (2008-14) OUNIVERSITY OF TSHWANE ODIRECTOR OF Investments, Afex (2008-10)		Leportail.ci	Managing Director, Kerawa (2012-17)
L5LAB • Director, Mtech Communication PLC (2008-14) Andrew NYAMVUMBA Chief Executive Officer • University of Tshwane	L5LAB • Director, Mtech Communication PLC (2008-14) Andrew NYAMVUMBA Chief Executive Officer NGALI HOLDINGS • University of Tshwane • Director of Investments, Afex (2008-10)		Chika NWOBI	39 Nigeria
Andrew NYAMVUMBA 33 RWANDA Chief Executive Officer • University of Tshwane	Andrew NYAMVUMBA Chief Executive Officer NGALI HOLDINGS NGALI HOLDINGS RWANDA • University of Tshwane • Director of Investments, Afex (2008-10)	(S)	Chief Executive Officer	ETSU, University of Tsinghua, INSEAD
Chief Executive Officer • University of Tshwane	Chief Executive Officer NGALI HOLDINGS • University of Tshwane • Director of Investments, Afex (2008-10)		L5LAB	• Director, Mtech Communication PLC (2008-14)
Chief Executive Officer • University of Tshwane	Chief Executive Officer NGALI HOLDINGS • University of Tshwane • Director of Investments, Afex (2008-10)		Andrew NYAMVUMBA	33 RWANDA
NGALI HOLDINGS • Director of Investments, Afex (2008-10)		(00		University of Tshwane
			NGALI HOLDINGS	• Director of Investments, Afex (2008-10)

• Stanford, Harvard

• Director Africa, InMobi (2011-13)

Chief Executive Officer

Asphalt & Ink

	Patricia NZOLANTIMA	39 DRC
	Managing Director	• Protestant University of Congo, Cape Studies Institute
	Exp-comunicart	Director of Development, Performances Consulting (2013-16)
	Ny Rado RAFALIMANANA	40 MADAGASCAR
7.5	Chief Executive Officer	Polytechnique Madagascar, INSCAE
	Axius Holding Madagascar	Chief Executive Officer, Sunix Agency (2003-13)
56	Harinjaka RATOZAMANANA	38 MADAGASCAR
	Chief Executive Officer	• University of Aix-Marseille
	Fondation Ratozamanana	Chief Executive Officer, Habaka (2011-16)
302	Rachel SIBANDE	32 MALAWI
	Chief Executive Officer	University of Malawi, University of Mzuzu
e de la companya de l	мНив	Project Manager, Agribusiness Systems International (2014-15)
	Momarr Mass TAAL	31 GAMBIA
9	Chief Executive Officer	• Columbia International College, Université de York
	Tropingo Foods	• Tropingo Foods (since 2015)
	Silvestre TULUMBA KAPOSE	37 Angola
	Chief Executive Officer	• Self-taught
	S. Tulumba Invest	Managing Director, SEAA Ltd. (2009-10)
	Michael UGWU	35 Nigeria
3	Managing Director	University College London
	SONY MUSIC WEST AFRICA	Managing Director, Iroking Ltd (2012-13)
	Danladi VERHEIJEN	40 Nigeria
	Chief Executive Officer	Calvin College, Harvard, Stanford
	Verod Capital Management	• Vice-President, Citibank Nigeria (2006-08)
	Phyllis WAKIAGA	35 Kenya
	Chief Executive Officer	• Institute of Human Resource Management, University of Na
	Kenya Association of Manufacturers	• Director, Kenya Airways (2011-13)
	Anthony WEREMAKA	40 UGANDA
	Managing Director	University of Makerere
	M VODA Harran I marran	II 1 (D: 1 D 1 II 1 I : : 1 (2000 12)

• Head of Risk, Bank Uganda Limited (2009-12)

M-KOPA Uganda Limited

Choiseul 200 AFRICA

		Mayo ZOUCCAD	38 Algeria
A		Maya ZOUGGAR Managing Director Algeria EMIRATES	EFTG Algérie Business Director Cambodia, Qatar Airways (2012-13)
		Gloria ZVARAVANHU	39 Zimbabwe 😥
À		Managing Director NICOZ DIAMOND LTD	 • UNISA, Rhodes University South Africa • Financial Director, First Mutal Life Assurance (2005-08)
		Lulayn AWGICHEW	36 Етніоріа
৵		Deputy Managing Director BISLET AGRITECH	Alemaya University, Addis Ababa UniversityWorld Vision Ethiopia (2007-13)
		Alfa DEMMELLASH	36 Етніоріа
☆		Chief Executive Officer RISING TIDE	 Harvard, The New School Rising Tide (since 2004)
	à /	Edha NAHDI	39 Tanzania
À		Managing Director Amsons Group	Self-taughtHead of Transport, Amsons Group (2006-??)
		Omar AMER	33 EGYPT
♪		Vice-President AMER GROUP	American University in Cairo Sales Director, Delmar Touristic Development (2006-08)
		Karim ABDEL WAHAB	32 EGYPT
}		Vice-President MIMARY GROUP	Arab Academy for Science Chairman, Signatures Design + Contracting (since 2012)
		Serigne BARRO	39 Senegal
}		Managing Director PEOPLE INPUT	Paris-Est University, ISC Paris Project Manager, Groupe SQLI (2000-02)
		Mauro GRACA	39 Angola
}		Vice-President SONANGOL GAS	 Instituto Superio Técnico Director of Development, Sonangol Gas (2013-15)
		Sheyma HADDADA	39 Tunisia

• PhD in International Marketing

Chief Executive Officer, Intertechnique Group (since 1998)

Chief Executive Officer

Intertechnique Group

ALUMNI

ALUMNI



Economics Leaders for Tomorrow

The Alumni Choiseul Africa aims to bring together African business leaders who have been Laureatees of one or several editions of Choiseul 100 Africa, who participated in the events dedicated organized by the Institut Choiseul, and above the age limit to be included in our ranking.

Throughout the year, the Alumni Choiseul Africa are associated with the various events organized in Africa and in Paris. With the 2017 Laureatees, the Alumni Choiseul Africa are a powerful and structured network across the African continent.





Togo

Egypt

SENEGAL

SENEGAL

Morocco

Afrikap group

· University of Abidjan, ESC Abidjan, Hult Managing Director, Samsung Electronics Yvory Coast (2013-15)

Sidy BANE Managing Director Puma Energy Sub-Saharan Africa

- 2015 Laureate
- University of Paris, Skema • Directeur général, Puma Energy Zambia (2014-16)



Navé Anna BATHILY Head of Global Parliamentary Relations WORLD BANK

2016 Laureate

· University of Maryland, Harvard • International affairs Specialist, World Bank (2004-12)



Amine BERRADA-SOUNNI 2014-2015 Laureate Chief Executive Officer Chief Executive Officer, Fenagri (2002-16) AIGUEBELLE





Mohamed BRIDAA

Managing Director

2014-2015 Laureate

Tunisia



MICROSOFT TUNISIA

 University of Tunis El-Manar · Sales Manager, Microsoft North Africa(2008-11)



Mozambique

Morocco



Houda CHAFIL Managing Director MAGHREB TITRISATION 2014-2015 Laureate • Hassania TP, Ponts ParisTech

• Head of Financial Strategy, CDG Developpement (2007-11)



Anabela CHAMBUCA

Principal Private Secretary Presidency of the Mozambique Republic 2016 Laureate · University of Coimbra

2014-2015 Laureate

• Chief Executive Officer, Mozambique Stock Exchange (2012-16)



Fatiha CHARRADI Chief Executive Officer

• Mohammedia Engineering School, Ponts ParisTech

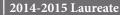
• Executive Officer at the Presidency, OCP (2008-10) OCP Innovation Fund for Agriculture

Choiseul 100 AFRICA



Gabriel CURTIS

Managing Director APIP-GUINEA



GUINE

SENEGAL

Morocco

EGYPT

McGill, Columbia

• Risk & Capital Manager, BNY Mellon (2013-14)



Mohammed DEWJI

Chief Executive Officer MeTL.



• MeTL (depuis 1999)



Khanyi DHLOMO

Chief Executive Officer Ndalo Média



2014-2015-2016 Laureate

• Director France, South Africa Tourism (2003-07)



Chams DIAGNE

Chief Executive Officer TALENT2AFRICA

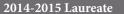


 ESIG Paris, IGS, University of Lille • Chief Executive Officer, Viadeo Africa (2011-15)



Mokhlis EL-IDRISSI

Director of Investments MAROCINVEST



• ESIG Rabat, SupInfo Casablanca, HEC Montréal • Director of Participations, BMCE Bank (2005-12)



Hisham EL KHAZINDAR

Chief Executive Officer Qalaa Holdings



· American University in Cairo, Harvard · Director Investment Bank, EFG Hermes (2000-04)

• Marketing & Corporate Services Vice-President, Zemen Bank (2009-15)





Ermias ESHETU

Managing Director

ETHIOPIA COMMODITY EXCHANGE

Patricia GIESKES VERINGA

2015 - 2016 Laureate

· UMIST, Manchester Business School

Етніоріа

Nigeria





Ken ETETE

Chief Executive Officer CENTURY GROUP NIGERIA

2014-2015 Laureate

• London School of Economics, Harvard • Country Director, Bluewater Offshore Nigeria (2000-01)

• Program Manager, OIM-ONU (2004-06)





2016 Laureate

Institut Mercuri Goldman





Cindy HESS

THE JOB FACTORY

Chief Executive Officer MEDIA24

Chief Executive Officer

2015-2016 Lau-

SOUTH AFRICA



Hassanein HIRIDJEE

DTS-MOOV MADAGASCAR

2014-2015 Laureate

MADAGASCAR



• ESCP Europe

• Chief Executive Officer, First Immo (1999-2005)

· Cape Town University, University of Western Cape

• Financial Director, Pioneer foods (2015-16)



Pascal HOUANGNI-AMBOUROUE

Minister of Petroleum and Hydrocarbons

2014-2015-2016 Laureate

GABON

KENYA



GABONESE REPUBLIC

• University of Abertay Dundee, IDRAC Business School

• Appointed Minister for Economics, Gabonese Republic (2016-17)



Carole KARIUKI

Chief Executive Officer KENYA PRIVATE SECTOR ALLIANCE



• Program Manager, KEPSA (2005-09)



• University of Nairobi, University of Bowling Green

	Stella KILONZO	2016 Laureate KENY
	Head of Financial Markets Division BAD	Catholic University of Eastern Africa, University of Loyola Director, United Capital Plc (2013)
	Moatlhodi LEKAUKAU	2014-2015 Laureate BOTSWAN
	Chief Executive Officer Standar Chartered Bank Bostwana	Cape Town University Chief Executive Officer, @SmellingRoses (since 2017)
	Walid LOUKIL	2016 Laureate TUNISI
	Deputy Managing Director LOUKIL GROUP	• ISG Tunis, ISCAE Tunis • Director, MIS Informatique (1997-2002)
	Michael King'ori MACHARIA	2014-2015-2016 Laureate KENY
s	Chief Executive Officer Seven Seas Technologies	University of Strathmore Sales & Marketing Director, Comtech Systems (1998-00)
	Sami MAINICH	2014-2015-2016 Laureate ALGERI
	Sales Managing Director Dow Chemical Middle East, Africa & Turkey	EMBA, ECPM Strasbourg Managing Director, Dow Chemical Maghreb
	Eric MBOMA	2014-2015 Laureate DR
	Chief Executive Officer ARCA	IEMI, ESCP Europe, Harvard, Chicago Booth Chief Executive Officer, Standard Bank Group (2012-17)
	Adelane MECELLEM	2014-2015 Laureate ALGERI
	Chief Executive Officer AXA Assurance Middle East, Africa & Turkey	Polytechnique Alger, Polytechnique Paris Chief Executive Officer, Axa Assurance Algeria (2011-17)
	Jean-Paul MELAGA	2014-2015-2016 Laureate CAMEROO
	Managing Director Whitestone Finance	IEP Lyon, ESCP Europe Director Africa, Bank of Tokyo-Mitsubishi (2008-15)
	Lamia MERZOUKI	2016 Laureate MOROCC
	Deputy Managing Director CFCA	ESSEC Business School, Harvard Dtrategy & Organisation Manager, Akwa Group (2004-09)
AS PES	Busisa MOYO	2015-2016 Laureate ZIMBABWI
GAF	Chief Executive Officer United Refineries	University of South Africa, University of Navarre Chief Executive Officer, Moyo Africa Financial Advisory (2008-11)
	Babalwa NGONYAMA	2015 Laureate SOUTH AFRIC
	Chief Executive Officer Sinayo Securities	University of Transkei, Bond University Financial Director, Safika Holdings (2009-12)
	Peter NJONJO	2014-2015-2016 Laureate KENYA
100	Chairman	Strathmore College, USIU

Kenya

2014-2015-2016 Laureate

• Chief Executive Officer, 3mice (1999-2003)

• University of Strathmore

Ken NJOROGE

Chief Executive Officer

CELLULANT

Choiseul 100 AFRICA



	Asky Airlines Asky Airlines (2010-		12)	
	Mohamed YACOUBI	2016 Laureate	Morocco	*
	Managing Director Africa		Centrale Lyon, Pennsylvania State University, HEC Montréal	
	PALMERAIE DEVELOPMENT GROUP	• General Manager Luxury Departm Palmeraie Development Group (20	General Manager Luxury Department, Palmeraie Development Group (2011-14)	

• University of Nice, University of Paris

Managing Director

PARTNERS



Economics Leaders for Tomorrow

Bris Rocher Chief Executive Officer, Rocher Group



rwenael Saliou

The rise of Africa will reshuffle the cards

The decades to come will be deeply impacted by Africa's demographic expansion, as has been economic growth. The African population has gone from less than 200 million in 1950 to 1 billion today and come 2050, the continent should see its population more than double.

Because of the rapid growth Africa experienced in the last ten years and the emergence of a new middle class eager for more equipments and ways to consume, we are now realising that a force comparable to that of the Indian subcontinent is developing right next to Europe. This unique demographic transition must encourage us to consider this continent according to its value. When it comes to great nations, France is, along with Great Britain, the closest to Africa - due to their history, languages and close proximity.

Furthermore, Africa is fundamentally different from China and India in that its crises cannot extend to the entire continent, which makes for a unique risk diversification and repartition. Nowadays, the economy's natural evolution is diversification. Traditional sectors subject to short-time management or being preyed upon, such as mining or agriculture see the appearance of telecommunications, finance or processing industries.

We cannot ignore this tidal wave.

That is why Yves Rocher has chosen to invest in Africa through a network of more than 150 stores across the continent to support the African women who care about their wellbeing as well as the planet.

Our brand, created in 1959 by Mr. Yves Rocher keeps working on its impact to become a powerful actor in the movement currently transforming the world. Our brand is dedicated to revealing the beauty in every woman and we use our botanical and scientific expertise to recreate the mechanisms that bring life to plants in our efficient and environmentally friendly beauty products.

I would like to commend the Choiseul Institute initiative, as it assists new talents in their growth and supports this amazing continental -global even- movement. Finally, the number of women who are represented in this ranking is worthy of appraise, for they are undeniably the best asset for Africa's future.



Laurent Benarousse
Partner, Roland Berger



Nicolas Teisseyre Partner, Roland Berger

Africa and Roland Berger

The way we look at Africa has been changing lately, and that is a good thing. The 2010s have marked the renewal of afro-optimism as Africa seems to be the last generator of strong growth in the world and it attracts more and more investors and decision-makers. And Africa can count on a massive asset: its young population. Today, 47% of Africans are less than 18 years old! In 2050, the percentage of dependent people (0-14 and more than 65) will decrease as the work force (15-64 years-old) increases strongly. The demographic dividend's has yet to come to full effect.

But this opportunity also has its challenging counterparts: in order to be a source of development and growth, the population must be healthy and educated. That is why the emergence and strengthening of the new generation of African leaders is a key element to the continent's future energy. In this context, the "Choiseul 100-Africa" initiative is particularly welcome.

Roland Berger was founded in 1967 and has since become the only European agency to reach a world leader position in general management consulting. We want to be a part of the African venture and explore the opportunities of internal development following a logic of entrepreneurship and partnerships. The core of our strategy is to build the continent's future with the newest leaders' generation, whether they be governments –in the case of reshaping the states and extensive infrastructure projects-, or large companies. Building on its international experience, our agency has two offices on the African continent and now works in more than 25 countries.

Since African growth and development showcase strong features, Roland Berger produces and diffuses its African expertise to institutions and clients all over the world. Our most recent study: Investing in Africa, myths and realities, shakes up widespread beliefs about Africa and identifies 8 main countries for investors to focus on: Nigeria, Ethiopia, Kenya, Tanzania, Mozambique, Angola, Ivory Coast and Egypt. We invite you to discover the full study in french, in our website under the section « Publication ».

Michaël Fribourg

Chief Executive Officer, Chargeurs



Chargeurs, partner of the greatest talents in Africa

Chargeurs was created in 1872 and is now commercially and industrially present in 34 countries across 5 continents and serves clients in more than 70 countries. Chargeurs specialises in the industrial niche of high technology. We are world leader in plastic film protections, world second best in luxury textile techniques, sportswear and clothing, world leader in high-end wool and a reference leader in marketing and interior design technical textiles.

As Chargeurs group gives once again its support to the Choiseul 100 Africa, we also showcase our support to a committed, dynamic community representing the future of a continent's economies and industries. Pascal Lorot, president of the Institut Choiseul, when he created what would become the African Davos, also generated a forum and pool for the most amazing talents building a new Africa. Chargeurs very much intends to engage in this Africa and offer its solutions in these high-potential markets.

Chargeurs is listed, globally appraised and is a pioneer in Africa. We were able to build up our presence on partnerships and talents that I intend to feed and help continually grow. The rise of construction industries and fashion in several main African countries can rely on the experience and technologies of advanced economies via our Group and its many trades. We will do so by building establishment and distribution partnerships with hand-picked talents.

Benefiting from the new international impulse I gave to the Group, Chargeurs's growth is taking up speed. We intend to strengthen and quickly establish ourselves in high-potential African areas.

As an example, Chargeurs has, since 2016, implanted in Ethiopia - on Hawassa's complex, a new reference global site for its Fashion Technologies branch, in support of emerging African brands and large global fashion providers. The growth potential of this new structure is tremendous and we intend to replicate this partnership process all over the continent. With its diversity and exceptional emulation, Africa can proudly rely on the talents that Choiseul 100 Africa spots and supports.

Your future is yours to build.

You can count on us now and tomorrow to support your new ambitions.

Saïd Ibrahimi

General Manager Casablanca Finance City Authority



Casablanca Finance City, a key bridge to African markets

Casablanca Finance City (CFC) has reached the top African position in the « GFCI » ranking for financial centres in only a few years, which is a testament to the investors' attraction for Africa and its tremendous possibilities. This potential finds its roots in the great tendencies found across the continent: dynamic demographics, fast-pace urbanisation, increasing spending power and private consumption that will bring about a large middle class; a dozen megalopolises and around a hundred cities of more than a million inhabitants as well as better access to education and health, come 2025

Meanwhile, the ofreign direct investments (FDI) will continue flowing towards strong sectors, mainly energy infrastructures and the agriculture, but also towards the development of financial services, large-scale distribution, transportation and logistics. Africa will also benefit from improved access to new technologies favouring breakthroughs in sustainable energies, and let us not brush over its dynamic entrepreneurs and the digital revolution already taking place.

There is no uncertainty in Morocco's commitment to go along these transformations. Thanks to a geographically strategic position, to political stability granted by a historic dynasty and to a bundle of reforms commended this year by the IMF, our country is a strong strategic base for a company to expand in Africa. In this context, CFC has come up with an offer dedicated to international investors that has already won over more than 120 companies. It consists of administrative help in building

companies that allows the process to be completed in 48 hours, simplified procedures for business visas applications, foreign contracts of employment and residence permits; as well as a fluid management of assets foreign currencies.

The CFC ecosystem is built around four complementary categories of companies: regional head offices of global companies, holdings, financial companies and professional service providers. This unique pool of investors in Africa comprises great names (the "Africa 50" fund, Wendel, AIG, Société Générale, BNP, Bank of China, Baker & McKenzie, Clifford Chance, BCG, McKinsey, PwC, Nestlé, Shell, Engie, Accor, Huawei, Total, etc.) that cover no less than 49 countries on the continent! CFC is also creating South-South partnerships with several other financial centres and agencies promoting investments in Africa in order to offer local relays to its labelled companies. These can also count on Moroccan banks, active in 34 countries.

Finally, Casablanca has the first Europe-Africa aerial hub, neighbouring Europe and a mere 2 hours away from Marrakech and Tangiers. It also offers one of the most delightful climates in the world. As it has become one of the 5 most growth-promising centres in the world, CFC reiterates its core ambition: be on the side of the investors who dedicate themselves to Africa, a continent so full of promises, and that GDP should be multiplied by ten by 2050.

Founded in 1967, Roland Berger Strategy Consultants is one of the leading firms in strategy and management consulting and the only European firm in this industry. Our firm advises Top Management and Boards of the large European and International



companies on subjects such as strategy, management, performance improvement and aims at providing innovating solutions, with a particular focus on concrete, measurable results. Our team of 2,400 employees spans over a network of 50 offices in 36 countries in the world, which allows us to support large international companies on key issues combining a local approach with an international vision.

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Chargeurs is a global manufacturing champion in niche markets, with leadership positions in temporary surface protection, garment interlinings, technical substrates and premium wool. Our growth dynamic is supported by a sustainable, global model designed to deliver excellence

and industrial differentiation, based on the engaged management of our human capital, a robust, disciplined financial culture, operating excellence and niche products and services. Globalization has been part of Chargeurs' DNA since 1872, and today, our nearly 1,500 employees are locally meeting current and emerging customer needs in 34 countries around the world.



The Yves Rocher Group is a cosmetics company founded in 1959 by Yves Rocher. Family group controlled by the family of founder for 96%, the group has nearly 16,000 employees and **ES ROCHER** 220,000 franchisees (beauticians or delegates) that allow it to distribute more than 500 million products per year worldwide.

With its eight brands - Yves Rocher (preferred company of French since 2008), Petit Bateau, Stanhome, Dr Pierre Ricaud, Daniel Jouvance, Kiotis, ID Perfumes and Flormar - the Group achieved a turnover of 2.2 billion euros in 2013. International group active in the markets of cosmetics, textiles or even home maintenance products, Yves Rocher is present in more than 20 countries on five continents and has attracted more than 40 million women through the world (one in three women in France).

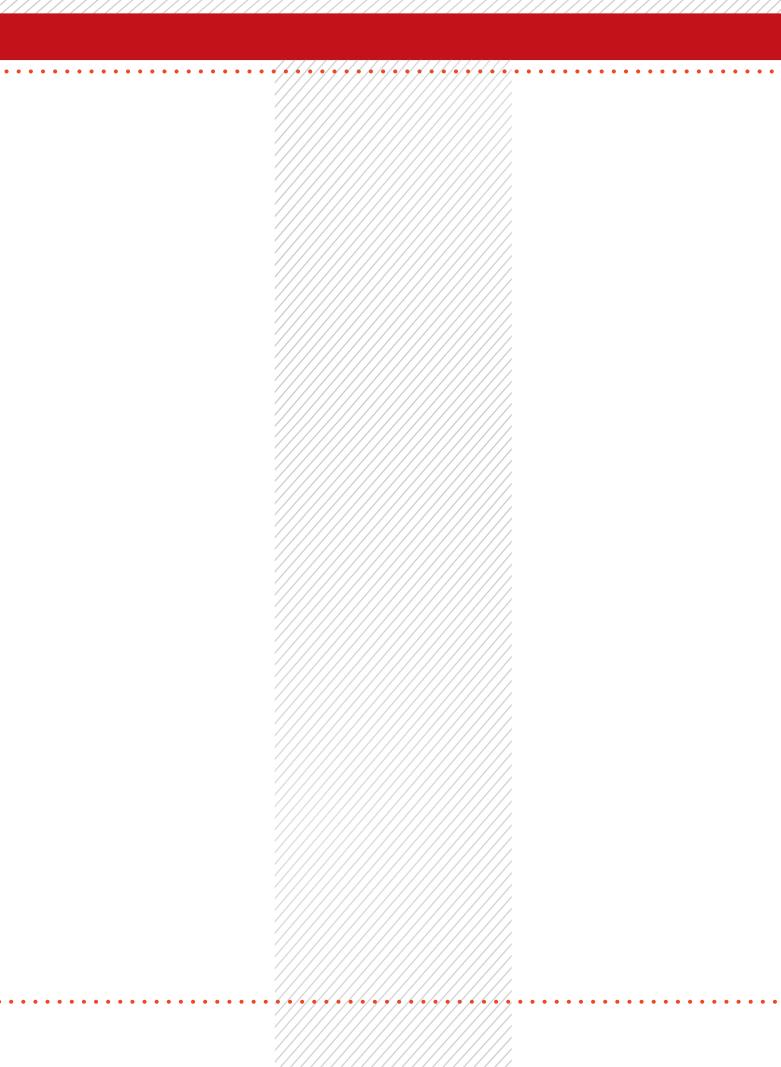
CFC is a public-private initiative launched in 2010 as a regional hub bridging North and South and targeting Africa. The Law 44-10 related to the CFC Status, empowers Casablanca Finance City Authority (CFCA) with the overall management and the institutional promotion of Casablanca Finance City. CFCA's high level shareholding includes Bank Al Maghrib (the central bank), the Casablanca

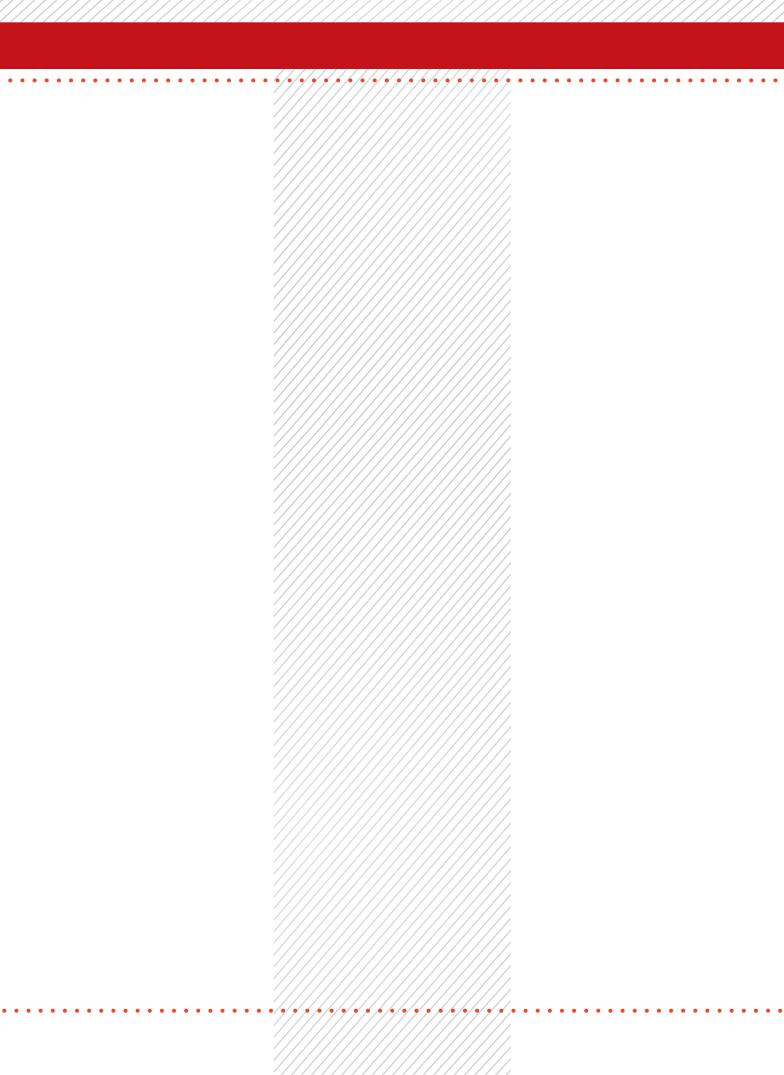


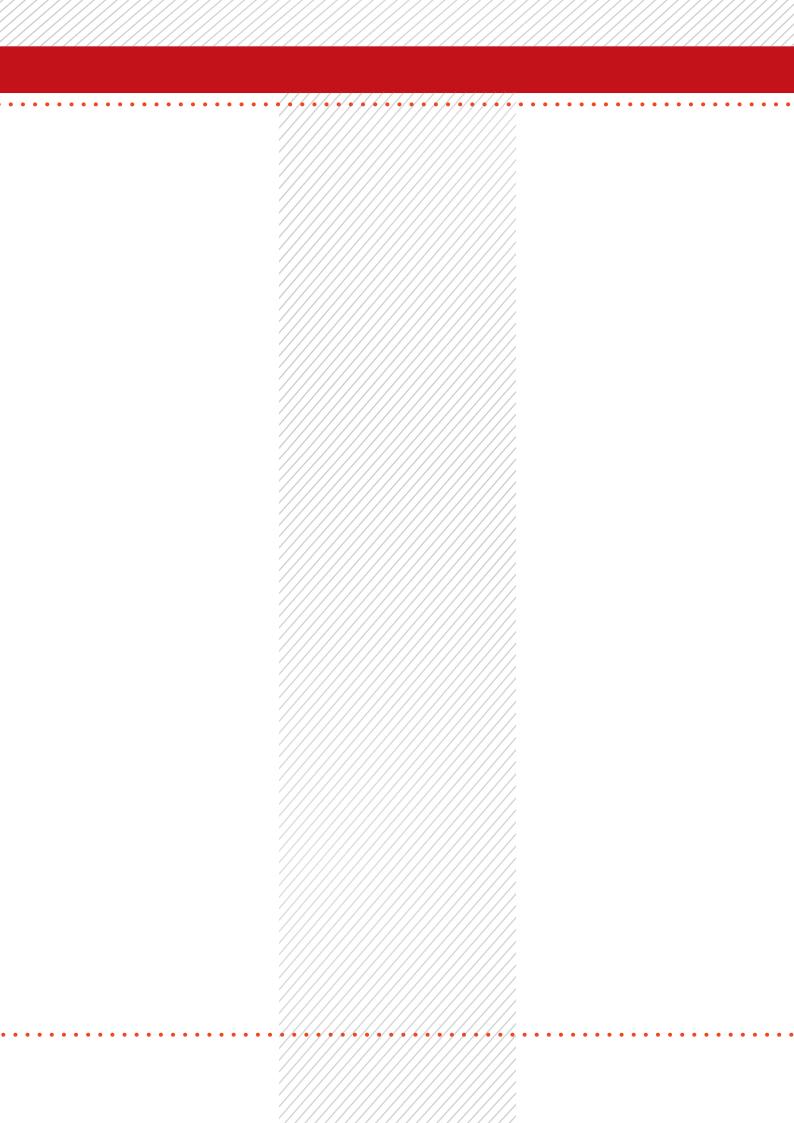
Stock Exchange (CSE), la Caisse de Dépôt et de Gestion (CDG) and the Kingdom's three leading banks. CFC aims at attracting international firms (financial institutions, Regional Headquarters of multinational companies, holdings and professional services firms) to invest and operate in the region by providing them with a fluid doing business environment meeting international standards. CFC is a strong operational reality of more than a hundred CFC labelled companies that have chosen this hub for its reliable and friendly ecosystem, as well as proximity to African markets. CFC is ranked 1st financial center in the continent based on the Global Financial Centers Index.

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