

RANKING

2016

Choiseul

100

AFRICA

Economic Leaders for
Tomorrow

PARTNERS



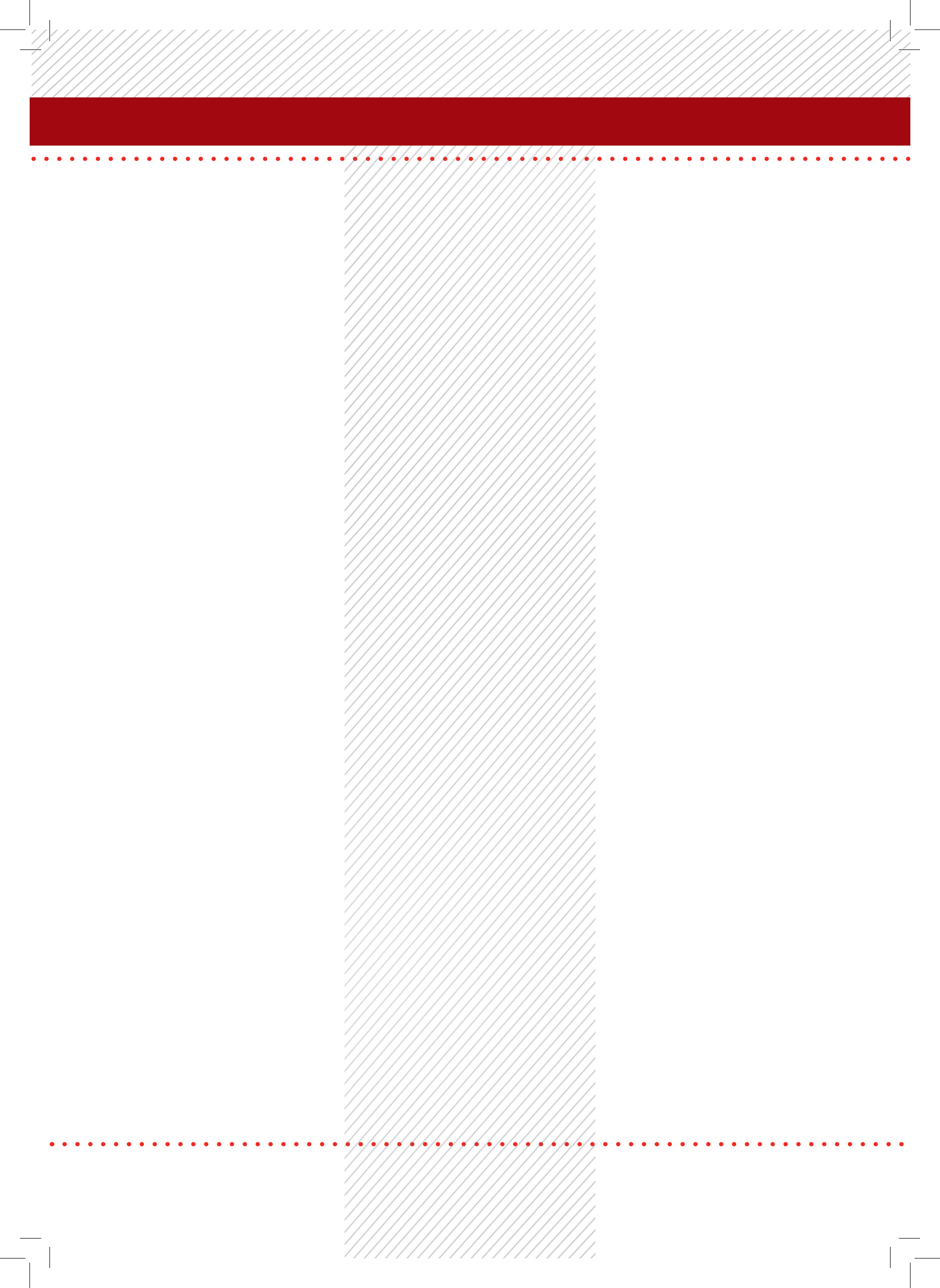
YVES ROCHER



CHARGEURS



CASABLANCA FINANCE CITY
القطب المالي للدار البيضاء



Dr. Pascal Lorot

President, Institut Choiseul



Africa remains today at the core of the global economic stakes. In spite of the conjuncture slowing down a little in 2016, the prospects are still very optimistic thanks to a great potential for growth and development. It was not so long ago that Africa almost solely relied on its raw materials, but now activity is diversifying at a fast pace, propelled by the growing interior demand of a middle class on the rise. International investors are very aware of this fact and the international financial community is drawn closer and closer to the continent. And this is good news.

French economist Jean Bodin said in the 16th century that “the only wealth is people”. And it is true that the dynamics taking place today in Africa are amplified by an entire generation of young, well trained and open to the world leaders. Free from the constricts of the past, they innovate, create, develop and shape the continent into an unquestionable central spot on the global economic scene.

These are the men and women that the *Choiseul 100 Africa* wishes to honour.

A unique ranking of the African economic leaders of 40 years old and below, and a witness to the excellence of this new generation, *Choiseul 100 Africa* is also a unique tool to connect the continent’s economic leaders, wherever they come from. Thanks to the frequent meetings that gather them in Africa or Europe, they can constitute as a club and a network, playing their part in creating a shared vision of the continent’s future.

Choiseul 100 Africa is now in its third year, and is reaching maturity. Its ambition is to better structure this wonderful network, that finds its roots in the continent and keeps growing with each edition. This year, it implements a new alumni system to keep those who had to leave the ranking because of the age limit associated with all the events and meetings that we will keep on organising.

I have no doubt that many possibilities will ensue and that they will participate in the growth and development of this ever changing continent.



SUMMARY

Presentation 5

Ranking 9

Partners 34

Analysis 44

Contacts 50



PRESENTATION

Choiseul
100
AFRICA

**Economic Leaders for
Tomorrow**

PRESENTATION

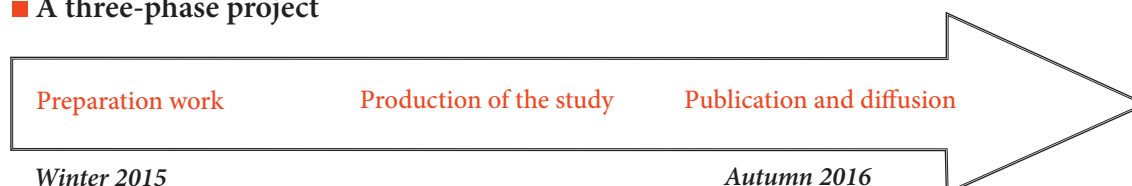
The philosophy behind the study

The Choiseul 100 Africa is an annual study independently carried out by the Institut Choiseul. It identifies and ranks the young African leaders of 40 years old and below, who will play a major role in the continent's economic development in the near future.

The Choiseul 100 Africa is a result of a work conducted over several months: the Institut Choiseul contacted many experts and specialists on the continent to achieve this ambitious and unique study which draws up an inventory of the African economic forces.

Methodology of the study

■ A three-phase project



■ Performance of the study

The Choiseul 100 Africa study was independently carried out by the Institut Choiseul between Summer 2015 and Summer 2016 and was based on three main steps:

- defining the methodology and objectives,
- searching and selecting new profiles,
- validating and preparing the final ranking highlighting the 100 most promising young African business leaders.

■ Eligibility conditions

Only profiles that met specific conditions have been selected:

- being a citizen of one of the 54 African states,
- being 40 years old or below on the 1st of January 2015,
- being an active contributor to the economic development of Africa.

■ The selection criteria

To rank the selected profiles, several weighted criteria were taken into account such as: image and reputation, background and skills, power and function, influence and networks, and potential and leadership.

The total score obtained in the different categories of criteria determines the position of each laureate in the final ranking. Profiles with less than 10 % in any of the categories are eliminated.

The first 100 are ranked from the 1st to the 100th place. In the global study, available on the Institut Choiseul website (www.choiseul.info), a second list includes the profiles ranked between the 101st and the 200th place.

As the study was stopped on the 30th of June 2016, career developments after this date have not been considered.

	First Name NAME	Age	NATIONALITY	Flag
	Current position COMPANY / INSTITUTION	<ul style="list-style-type: none">Academic backgroundLast position held (dates)		

Thanks

In the context of the realization of the Choiseul 100 Africa, the Institut Choiseul was supported by corporate partners that we want to thank here: Yves Rocher, Chargeurs, Roland Berger and Louvre EDF. Their support and their trust were essential in the realization of our works, in the publication and distribution of this study.

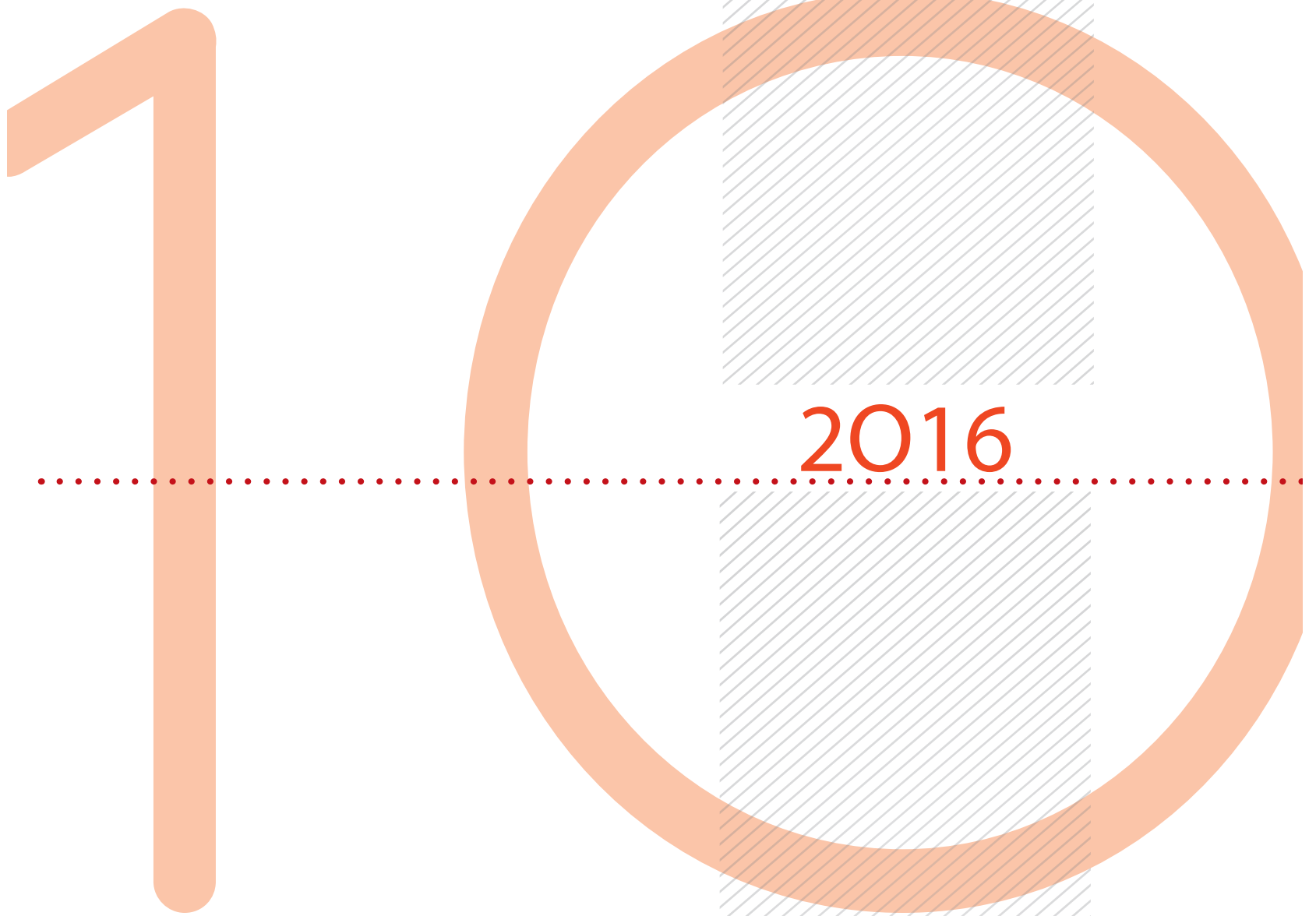


YVES ROCHER



CHARGEURS





RANKING

Choiseul
100
AFRICA

**Economic Leaders for
Tomorrow**

RANKING

- 1



Mohammed DEWJI | 40 | **TANZANIA** 

Chief Executive Officer
MeTL

 - Georgetown University
 - MeTL (since 1999)
- 2



Mehdi TAZI | 39 | **MOROCCO** 

Chief Executive Officer
SAHAM ASSURANCE MOROCCO

 - Télécom ParisTech, INSEAD
 - General Secretary, Saham Finances (2013-14)
- 3



Busisa MOYO | 34 | **ZIMBABWE** 

Chief Executive Officer
UNITED REFINERIES

 - University of South Africa, University of Navarre
 - Chief Executive Officer, Moyo Africa Financial Advisory (2008-11)
- 4



Zukie SIYOTULA | 34 | **SOUTH AFRICA** 

Chief Executive Officer
THEBE CAPITAL

 - University of the Witwatersrand, Harvard Business School
 - Board member, AWCA Investment Holdings (2012-13)
- 5



Igho SANOMI | 40 | **NIGERIA** 

Chief Executive Officer
TALEVERAS

 - University of Jos
 - Executive Director, Sarian Oil (2000-01)
- 6



Sahbi OTHMANI | 37 | **ALGERIA** 

General Manager
NCA-ROUIBA

 - ESC Tunis, EDHEC Nice
 - Sales Manager, NCA-Rouiba (2001-10)
- 7



Sébastien KADIO-MOROKRO | 35 | **IVORY COAST** 

Chief Executive Officer
PETRO IVOIRE

 - University of Paris
 - Deputy Chief Executive Officer, Petro Ivoire (2008-10)
- 8



Peter NJONJO | 39 | **KENYA** 

President
COCA-COLA WEST AFRICA

 - Strathmore College, USIU
 - General Manager, Coca-Cola Kenya (2009-11)
- 9



Pascal HOUANGNI-AMBOUROUE | 40 | **GABON** 

General Manager
BOURSE DES VALEURS MOBILIÈRES D'AFRIQUE CENTRALE

 - University of Abertay Dundee, IDRAC Business School
 - Central Market and Development Manager, BVMAC (2007-12)
- 10



Minoush ABDEL-MEGUID | 39 | **EGYPT** 

Chief Executive Officer
UNION CAPITAL INC.

 - American University in Cairo, Wharton, Harvard Univer
 - Advisor to the Chairman, Egyptian Capital Market Authority (2005-07)

11


Michael KING'ORI MACHARIA

| 40

KENYA


Chief Executive Officer

SEVEN SEAS TECHNOLOGIES

- Strathmore University
- Sales & Marketing Manager, Comtech Systems (1998-2000)

12


Basil EL BAZ

| 39

EGYPT


Chief Executive Officer

CARBON HOLDINGS

- Harvard University
- Chief Executive Officer, Egyptian Basic Industries Company (1998-2012)

13


Jean-Louis MENANN-KOUMAME

| 39

IVORY COAST


General Manager

BICI IVORY COAST

- ENCG Agadir, ESSEC
- Deputy Head, BICI Guinea (2012-14)

14


Abayomi AWOBOKUN

| 36

NIGERIA


General Manager

OANDO DOWNSTREAM

- University of Ibadan, University of Surrey
- General Manager, Oando Marketing (2011-12)

15


Safia HACHICHA

| 37

TUNISIA


General Manager

SWICORP TUNISIA

- George Washington University, University of John Hopkins
- Executive Officer, Finance Ministry of Tunisia (2011-12)

16


Ermias ESHETU

| 39

ETHIOPIA


General Manager

ETHIOPIA COMMODITY EXCHANGE

- UMIST, Manchester Business School
- Marketing & Corporate Services Director, Zemen Bank (2009-15)

17


Adrien DIOUF

| 40

SENEGAL


General Manager

AGENCE UMOA TITRE

- University of Paris, McGill University
- Head of Treasury Services, AfreximBank (2013)

18


Anabela CHAMBUCA

| 39

MOZAMBIQUE


Chief Executive Officer

MOZAMBIQUE STOCK EXCHANGE

- University of Coimbra
- Deputy General Manager, National Budget Directorate, Ministry of Finance of Mozambique (2010-12)

19


Jean-Paul MELAGA

| 39

CAMEROON


General Manager

WHITESTONE FINANCE

- IEP Lyon, ESCP Europe
- Head of Africa, Bank of Tokyo-Mitsubishi (2008-15)

20


Bridgette GASA

| 38

SOUTH AFRICA


Chief Executive Officer

THE ELILOX GROUP

- University of Port Elizabeth, University of KwaZulu-Natal
- Development Board, Coaga Development Corporation (2005-08)

RANKING

21



Stella KILONZO

| 40

KENYA



Head of Financial Markets Division
BAD

- Catholic University of Eastern Africa, Loyola University
- Non-executive Director of the Board, United Capital Plc (2013)

E

22



Badr ALIOUA

| 35

MOROCCO



Head of Private Banking
ATTIJARIWABA BANK

- Polytechnique Paris, Ponts ParisTech
- Business Analyst, Attijariwafa Capital Markets (2006-08)

23



Denis-Christel SASSOU-NGUESSO

| 40

REPUBLIC OF CONGO



Chief Executive Officer
SNPC DISTRIBUTION

- Général Leclerc Military School
- General Administrator, Cotrade (2005-09)

24



Ashish THAKKAR

| 35

UGANDA



Chief Executive Officer
MARA GROUP

- Autodidact
- Mara Group (since 1996)

25



Joshua OIGARA

| 39

KENYA



Chief Executive Officer
KENYA COMMERCIAL BANK

- University of Nairobi, Edith Cowan University
- Chief Financial Officer, Kenya Commercial Bank (2011-13)

26



Alassane DOUMBIA

| 39

IVORY COAST



Vice-President
SIFCA

- ISC Paris
- Projects and Finance Director, SIFCA (2008-13)

27



Viviane BAKAYOKO

| 40

DRC



General Manager
CITIBANK RDC

- University of Nantes
- West & Central Africa sales Head, Citibank CIV (2012-13)

E

28



Justin STANFORD

| 33

SOUTH AFRICA



General Manager
4Di GROUP

- Autodidact
- 4Di Group (since 2001)

29



Bony DASHACO

| 39

CAMEROON



Chief Executive Officer
ACMAR MEDIA GROUP

- London School of Business and Finance, University of Ibadan
- Acmar Media Group (since 2002)

30



Walid LOUKIL

| 40

TUNISIA



Deputy General Manager
GROUPE LOUKIL

- ISG Tunis, ISCAE Tunis
- Manager, MIS Informatique (1997-2002)

E

31


Moulay ABBAS

| 39

MAURITANIA


Chief Executive Officer
BMCI

- University of Nouakchott
- Chairman, Mauritanian Football Federation (2003-07)

32


Henok TEFERRA

| 40

ETHIOPIA


General Manager
ASKY AIRLINES

- University of Nice, University of Paris
- Director of Corporate Strategy & Government Affairs, Ethiopian Airlines (2010-12)

33


Saad SEFRIQUI

| 33

MOROCCO


Deputy Chief Executive Officer
ADDOHA

- University of Paris, HEC Montreal
- Operations Manager, Addoha (2011)

34


Miguel CARNEIRO

| 34

ANGOLA


Chief Executive Officer
BAIA DE LUANDA

- Embry-Riddle Aeronautic University, IESE
- Partnership Director, Baia de Luanda (2009-14)

35


Ismael KONE

| 39

IVORY COAST


General Manager
AFRICA SOURCING

- University of Toulouse, ESG
- Business Manager, Bridge Bank Group Ivory Coast (2005-07)

36


Majid IRAQUI

| 38

MOROCCO


General Manager
TAQA

- University of Michigan
- General Manager Taqa Morocco (2007-16)

37


Ken NJORGE

| 40

KENYA


Chief Executive Officer
CELLULANT

- Strathmore University
- Chief Executive Officer, 3mice (1999-2003)

38


Ada OSAKWE

| 36

NIGERIA


Chief Executive Officer
AFROLAY VENTURES

- University of Hull, University of Warwick, Northwestern
- Advisor, Ministry of Agriculture of Nigeria (2012-15)

39


Manuel Osa NSUE NSUA

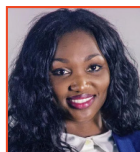
| 40

EQUATORIAL GUINEA


Chief Executive Officer
NATIONAL BANK OF EQUATORIAL GUINEA

- University of the Balearic Islands, Pompeu Fabra University
- General Manager, Banco Santander (2007-12)

40


Anta Babacar NGOM BATHILY

| 31

SENEGAL


General Manager
SEDIMA GROUP

- York University, University of Paris, Sciences Po Paris
- Strategy & Development Director, SEDIMA Group (2013-14)

RANKING

41



Youssef CHRAIBI

| 39

MOROCCO



Chief Executive Officer
OUTSOURCIA

- HEC Paris
- Senior Consultant, Umanis Consulting (2002-03)

42



Cyril ACHCAR

| 39

MALI



General Manager
GIE ACHCAR MALI INDUSTRIES

- ESC Rouen
- Deputy Chief Executive Officer, GIE AMI (2001-04)

43



Rotimi WILLIAMS

| 36

NIGERIA



Chief Executive Officer
KEREKSUK

- University of Aberdeen, School of Oriental and African Studies
- Co-founder, Structured Trade and Commodity Finance

44



Sami MAINICH

| 40

ALGERIA



General Deputy for the Maghreb
DOW CHEMICAL

- EMBA, ECPM Strasbourg
- Deputy General Manager, Brenntag Algérie (2006-11)

45



Sherife ABDELMESSIH

| 30

EGYPT



Chief Executive Officer
FUTURE ENERGY CORPORATION

- MIT
- Future Energy Corporation (since 2009)

46



Elsie KANZA

| 40

TANZANIA



Head of the African Desk
WORLD ECONOMIC FORUM

- Williams College, University of Strathclyde, USIU
- Counselor to economic affairs, Presidency of the Republic of Tanzania (2006-11)

47



Ladi DELANO

| 34

NIGERIA



General Manager
BAKRIE DELANO AFRICA

- Autodidact
- Chief Executive Officer, Solidarnosc Asia (2004-11)

48



Lamia TAZI

| 39

MOROCCO



General Manager
SOTHEMA

- University of Liège
- Director attached to the Chairman Office, Sothema (1997-2000)

49



Tony SMITH

| 32

CAMEROON



Chief Executive Officer
LIMITLESS CORPORATION

- University of Seattle
- Project Manager, Microsoft (2009-11)

50



Hadeel IBRAHIM

| 32

SUDAN



General Manager
MO IBRAHIM FOUNDATION

- University of Bristol
- Mo Ibrahim Foundation (since 2006)

51


Ingrid ETOKE

| 36

CAMEROON


General Manager for Central Africa
GSK

- University of Lille
- General Manager Cameroun, Sandoz (2010-14)

52


Samir KAROUM

| 38

ALGERIA


Vice-President Systems & Infrastructures
ALSTOM MIDDLE EAST, AFRICA & CENTRAL ASIA

- ESTP Paris
- Chairman, ALSTOM Algeria (2011-13)

53


Danson MUCHEMI

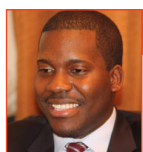
| 32

KENYA


Chief Executive Officer
JAMBOPAY

- Université of Kenyatta
- General Manager, Yilmaz Company Limited (2006-09)

54


Vérone MANKOU

| 30

REPUBLIC OF CONGO


Chief Executive Officer
VMK

- Autodidact
- Advisor, Ministry of Posts and Telecommunications, Republic of Congo (2009-12)

55


Luca NEGHESTI

| 38

TANZANIA


Chief Executive Officer
JEFAG LOGISTICS TANZANIA

- University of South Carolina
- General Manager, Omni Trade Group (2003-05)

56


Monica KALONDO

| 39

NAMIBIA


President
EBANK

- University of Namibia
- General Manager, Stimulus Private Equity (2005-15)

57


Mohamed YACOUBI

| 40

MOROCCO


General Manager for Africa
PALMERAIE DÉVELOPPEMENT

- Centrale Lyon, University of Penn State, HEC Montréal
- General Manager Luxury Department, Palmeraie Développement (2011-14)

58


Zandre CAMPOS

| 36 ans

ANGOLA


Chief Executive Officer
ANGOLA CAPITAL INVESTMENTS

- University of Lusitania
- Chief Executive Officer, Nazaki Oil & Gas

59


Tiaan BAZUIN

| 37

NAMIBIA


Chief Executive Officer
NAMIBIAN STOCK EXCHANGE

- North-West University
- Listings Manager, Namibian Stock Exchange (2011-13)

60


Lamia MERZOUKI

| 40

MOROCCO


Deputy General Manager
CFCA

- ESSEC Business School, Harvard University
- Strategy and organisation manager, Akwa Group (2004-09)

RANKING

61



Seif El Din THABET

| 36

EGYPT



General Manager

JUHAYNA

- American University in Cairo
- HR Manager, Juhayna (depuis 2006)

E

62



Ipeleng MKHARI

| 40

SOUTH AFRICA



Chief Executive Officer

MOTSENG INVESTMENT HOLDING

- University of KwaZulu-Natal, Wits Business School
- Investissements Director, Motseng Investment Holding (2006-08)

E

63



Alfred OMBUDO K'OMBUDO

| 36

KENYA

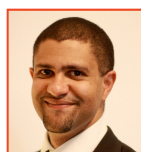


Senior Economist

EAST AFRICA TRADE HUB

- University of Nairobi, USIU
- Coordinator EAC Market, World Bank (2009-15)

64



Ralph OLAYE

| 39

BENIN



Programming & Budget Director

AFRICAN DEVELOPMENT BANK

- Centrale, MIT, HEC Paris
- Head of delivery and performance, African Development Bank (2013-15)

65



Ivanilson MACHADO

| 35

ANGOLA



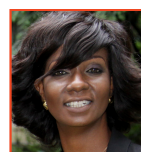
General Manager

PUMANGOL INDUSTRIAL

- University of Lisbon, INSEAD
- Deputy General Manager, Pumangol Industrial (2012-14)

E

66



Chinwe AJENE-SAGNA

| 38

NIGERIA



West Africa Director

JONES LANG LASALLE

- Dartmouth College, Harvard
- Head of French International desk, Jones Lang LaSalle (2006-14)

67



Adnane OUSSIDHOUM

| 39

ALGERIA

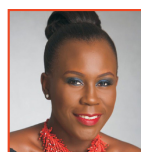


General Manager

AVENDIS GROUP

- HEM, IAE Toulouse
- General Manager Algeria, P&G (2011-13)

68



Tara FELA-DUROTOYE

| 38

NIGERIA



Chief Executive Officer

HOUSE OF TARA INTERNATIONAL

- University of Lagos
- House of Tara International (since 1999)

69



Rachid KETTANI

| 34

MOROCCO

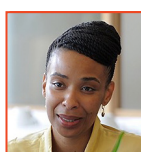


Chief Financial Officer

ATTIJARIWABA BANK

- Centrale Paris
- Strategy & Development Director, AWB (2008-11)

70



Amira ELMISSIRY

| 33

ZIMBABWE



Special Advisor to the President

AFRICAN DEVELOPMENT BANK

- Cardiff University, University of London
- Senior Legal Counsel - Private sector & microfinance operations, African development Bank (2009-13)

71


Sami MHIRI

| 39

TUNISIA


Chief Executive Officer
SUNSHINE GROUP

- University of Tunis
- Sunshine Group (since 2002)

E

72


Edha NAHDI

| 38

TANZANIA


General Manager
AMSONS GROUP

- Autodidact
- Transportations Manager, Amsons Group (2006-??)

E

73


Marouane AMEZIANE

| 33

MOROCCO


Strategy and Development Manager
OCP

- Mines ParisTech, Oxford University
- Chief of staff, OCP SA (2012-14)

E

74


Ori OKOLLOH

| 38

KENYA


Director of Investments
OMIDYAR NETWORK

- University of Pittsburg, Harvard University
- Strategy Director for Sub-Saharan Africa, Google (2011-13)

75


Gaelle BITEGHE

| 33

GABON


Chief Executive Officer
ECOBANK GABON

- Central University College
- Transactions Manager, Ecobank (2010-12)

E

76


Cindy HESS

| 40

SOUTH AFRICA


Chief Financial Officer
PIONEER FOODS

- University of Cape Town, University of Western Cape
- Financial Director, Sea Harvest (2007-14)

E

77


Razia KHAN

| 38

BOTSWANA


Head of Economics for Africa
STANDARD CHARTERED BANK

- London School of Economics
- Analyst, Standard Chartered Bank (2006-08)

78


Sami AGLI

| 38

ALGERIA


General Manager
GROUPE AGLI

- CESI, University of Algiers
- General Manager, TAAMIR EL DJAZAIR (2005-15)

79


Moremi MARWA

| 39

TANZANIA


Chief Executive Officer
DAR ES SALAAM STOCK EXCHANGE

- University of Dar Es Salaam
- Chief Executive Officer, Tanzania Securities (2010-13)

80


Ndidi NWUNELI

| 40

NIGERIA


General Manager
LEAP AFRICA

- Wharton, Harvard University
- General Manager, FATE Nigeria (2000-02)

RANKING

81



Fred SWANIKER

| 37

GHANA



Chief Executive Officer
AFRICAN LEADERSHIP ACADEMY

- Stanford University
- Consultant, McKinsey & Company (2001-05)

82



Tonjé BAKANG

| 35

CAMEROON



Chief Executive Officer
AFROSTREAM

- Autodidact
- Project Manager, Europacorp (2013)

83



Ange DIAGOU

| 35

IVORY COAST



General Manager
NSIA TECHNOLOGIES

- ESG UQAM, ETS
- Deputy General Manager, NSIA Technologies (2012-15)

84



Bethlehem TILAHUN ALEMU

| 36

ETHIOPIA



Chief Executive Officer
BOSTEX PLC

- University of Addis Ababa, Harvard University
- Bostex PLC (since 2004)

85



Tehut TESFAYE SIDELIL

| 38

ETHIOPIA



Chief Executive Officer
ETHIOPIA CIC

- University of Addis-Abeba, Cambridge University
- Project Manager, Ethiopia Commodity Exchange

86



Alan KNOTT-CRAIG Jr.

| 37

SOUTH AFRICA



Chief Executive Officer
PROJECT ISIZWE

- Nelson Mandela Metropolitan University
- Chief Executive Officer, WOA (2010-12)

87



Sanele KHUMALO

| 35

SWAZILAND



Deputy General Manager
SWAZILAND BEVERAGES LIMITED

- University of Swaziland, Gordon Institute of Business Science
- Development Manager, Castle Lager Africa SABMiller Africa (2010-12)

88



Nayé Anna BATHILY

| 40

SENEGAL



Head of Global Parliamentary Relations
WORLD BANK

- University of Maryland, Harvard University
- International affairs Specialist, World Bank (2004-12)

89



Vinny LINGHAM

| 36

SOUTH AFRICA



General Manager
GYFT

- University of Cape Town, Damelin College
- Chief Executive Officer, Yola Inc. (2007-11)

90



Palesa MPHUNYETSANE

| 40

LESOTHO



Chief Executive Officer
M-PESA LESOTHO

- University of Witwatersrand, University of the Free State
- Sales and marketing Manager, Standard Lesotho Bank (2004-12)

- 91  **Fatoumata BA** | 30 **SENEGAL** 
General Manager
JUMIA NIGÉRIA
• University of Toulouse, Toulouse Business School
• Chief Executive Officer, Jumia Côte d'Ivoire (2013-15)
- 92  **Patricia GIESKES VERINGA** | 39 **DRC** 
Chief Executive Officer
THE JOB FACTORY
• Mercuri Goldman Institute
• Program Manager, IOM UN (2004-06)
- 93  **Rami Aboul NAGA** | 37 **EGYPT** 
Deputy General Manager
CENTRAL BANK OF EGYPT
• American University in Cairo, Cass Business School
• Head of reserves, Central Bank of Egypt (2005-16)
- 94  **Kamil OLUFOWOBI** | 37 **NIGERIA** 
Director of Acceptance Development
MASTERCARD WEST AFRICA
• New Jersey Institute of Technology
• Head of Retail Products & Sales Nigeria, United Bank of Africa (2009-11)
- 95  **Souad BELKHEIR** | 38 **EGYPT** 
Deputy General Manager
COSIDER GROUP
• Institut national de la Planification et de la Statistique
• Project Manager, Cosider Group (2004-10)
- 96  **Leticia N'CHO TRAORE** | 35 **IVORY COAST** 
General Manager
CÔTE OUEST
• IUT Angers, INTEC Nantes, MDE Business School Abidjan
• Deputy General Manager, Côte Ouest (2011-12)
- 97  **Rishaad CURRIMJEE** | 38 **MAURITIUS** 
Development Manager
CURRIMJEE GROUP
• CFA Institute, INSEAD
• General Manager, CIDP Biotech India (2010-15)
- 98  **Sarah ASAFO-AGYEI** | 36 **GHANA** 
Director Africa
SOCIÉTÉ GÉNÉRALE PRIVATE BANKING
• University of KwaZulu-Natal, University of Witwatersrand
• Director, Bank of Singapore (2013-14)
- 99  **Eric KARININGUFU** | 39 **RWANDA** 
Chief Executive Officer
3E POWER
• National University of Rwanda
• System architect, Africa O3B Networks (2010-12)
- 100  **Juliana ROTICH** | 37 **KENYA** 
Director
BRCK INC
• University of Missouri
• Chief Executive Officer, Ushahidi (2011-15)

RANKING

2016

Choiseul
200
AFRICA

**Economic Leaders for
Tomorrow**

RANKING



Akin AKINFEMIWA

| 39

NIGERIA



Chief Executive Officer

FORTE OIL

- University of Ibadan, University of Hull
- Chief Operating Officer, Zenon Petroleum & Gas (2009-12)



Kayode AKINOLA

| 37

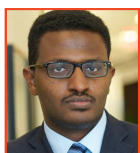
NIGERIA



Head of African Operations

KKR

- UCL
- Partner, Helios Investment Partners (2004-12)



Samuel ALEMAYEHU

| 32

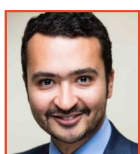
ETHIOPIA



Chief Executive Officer

CAMBRIDGE INDUSTRIE

- Stanford
- Chief Executive Officer, 4Afri(2008-12)



Hassan EL SHABAWISHI

| 36

EGYPT



Chief Executive Officer

AXA EGYPT

- Richmond University, IE Business School
- Business Development Director for Mediterranean and Latin American Region, Axa (2011-13)



Abasiama IDARESIT

| 36

NIGERIA



Chief Executive Officer

WILD FUSION

- Manchester Business School, London School of Economics
- Head of Africa, Wild Fusion (2008-14)



Diane KARUSISI

| 39

RWANDA



Chief Executive Officer

BANK OF KIGALI

- University of Fribourg
- Head of Strategy, Bank of Kigali (2012-16)



Tavaziva MADZINGA

| 38

SOUTH AFRICA



Chief Executive Officer

SWISS RE

- University of the Witwatersrand
- Chief Executive Officer East & West Africa , Old Mutual (2013-16)



Yannick MBIYA NGANDU

| 31

DRC



Regional Director

TRUST MERCHANT BANK

- University of Louvain, Laval University
- Branch Coordinator, Trust Merchant Bank (2010-11)



Pape NDAW

| 38

SENEGAL



Head of Global Sales

COMMScope

- University of Bordeaux, HEC Paris, Berkeley
- General Manager Africa, TE Connectivity (2014-15)



Patrick NGOWI

| 30

TANZANIA



Chief Executive Officer

HELVETIC GROUP

- University of Denzhou
- Helvetic Group (since 2007)

☆☆☆		Isis NYONG'O General Manager ASPHALT & INK	37	KENYA		<ul style="list-style-type: none"> Stanford, Harvard General Manager Africa, InMobi (2011-13)
☆☆☆		Anisse TERAÏ Investment Director ISLAMIC DEVELOPMENT BANK	31	ALGERIA		<ul style="list-style-type: none"> HEC Alger, Sciences Po Paris, ENA, Harvard Assistant Dean, Sciences Po Paris (2011-12)
☆☆☆		Anne AMUZU Chief Executive Officer NANDIMOBILE	31	GHANA		<ul style="list-style-type: none"> University of Kwame Nkrumah, MEST Ghana Nandimobile (since 2010)
☆☆☆		Youssef BARRADI Strategy & Marketing Director LESIEUR-CRISTAL	40	MOROCCO		<ul style="list-style-type: none"> INP Grenoble, EM Lyon Brand Manager, Procter & Gamble North Africa (2009-10)
☆☆☆		Dhia BEN LETAÏFA Chief Executive Officer INTILAQ	40	TUNISIA		<ul style="list-style-type: none"> Insa Toulouse, HEC Paris Business Director, Ooredoo Tunisia (2013-15)
☆☆☆		Madjisse BERINGAYE General Manager BNM & ASSOCIÉS	31	CHAD		<ul style="list-style-type: none"> University of Paris Brand Manager, L'Oréal Paris (2010-12)
☆☆☆		Eric BOUNDONO Chief Executive Officer VOCALCENTRE	36	GABON		<ul style="list-style-type: none"> ESG Paris Vocalcentre (since 2008)
☆☆☆		Rafik BOUSSA Chairman GRANT THORNTON ALGERIA	34	ALGERIA		<ul style="list-style-type: none"> ESB Algeria Investment Director, AFC El Djazair (2007-11)
☆☆☆		Christian BWAKIRA General Manager VISA MAURITIUS	40	BURUNDI		<ul style="list-style-type: none"> Mercer University, California State University Development Manager, Visa (2012-13)
☆☆☆		Daouda COULIBALY Chief Executive Officer TRAINIS	35	MALI		<ul style="list-style-type: none"> University of Paris Trainis (since 2008)

RANKING

☆☆



Halima Aliko DANGOTE

| 36

NIGERIA



Sales & Marketing Director
SUBLIME GROUP

- American Intercontinental University, Webster Business School
- Analyst, KPMG (2006-08)

☆☆



Ben Cheick HAIDARA

| 39

BURKINA FASO



Managing Director
AIRTEL BURKINA FASO

- University of Ouagadougou, HEC Paris
- Managing Director, Etisalat Benin (2011-14)

☆☆



Peter Marrah KAMARA

| 40

SIERRA LEONE



Chief Executive Officer
THE CREDIT RECOVERY AGENCY

- Cambridge College
- Financial Controller, NPCU/IFAD Sierra Leone (2010-13)

☆☆



Ahmed KHALIL

| 34

EGYPT



Chief Executive Officer
RAYA VENTURES INVESTMENTS

- American University in Cairo, Harvard
- Business Development Manager, Raya Holdings (2009-10)

☆☆



Yasmina KHAMIS

| 34 ans

EGYPT



Marketing & Sales Director
ORIENTAL WEAVERS

- Pratt Institute NYC, University of North Carolina
- Oriental Weavers (since 2008)

☆☆



Yassir LAMRANI

| 39

MOROCCO



General Manager
CASANET SA

- Sciences Po Paris
- Media Department Director, Casanet (2006-13)

☆☆



Mpumi MADISA

| 36

SOUTH AFRICA



Business Development Director
BIDVEST SOUTH AFRICA

- University of the Witwatersrand
- Sales & Marketing Director, Bidvest Prestige (2008-13)

☆☆



Denis MAKORI

| 36

KENYA



Chief Executive Officer
ONFON MEDIA

- Moi University
- Chief Executive Officer, Comsoft Technologies (2003-07)

☆☆



Swaady MARTIN

| 38

IVORY COAST



General Manager
YSWARA

- HEC Lausanne, HEC Paris, London School of Economics
- Marketing & Strategy Director, Pagatech (2010-11)

☆☆



Themba MOSAI

| 40

SOUTH AFRICA



Head of development
GROUP FIVE

- University of Wits, University of Stellenbosch
- Managing Director, Group Five - Intertoll (2008-14)

☆☆		Velile NHLAPO Chief Executive Officer FRASER ALEXANDER	36	SOUTH AFRICA		<ul style="list-style-type: none"> • University of Johannesburg • General Manager Styldrift, Royal Bafokeng Platinum (2012-15)
☆☆		Ismael NZOUEM Chief Executive Officer I-DISPO	33	CAMEROON		<ul style="list-style-type: none"> • University of Bandjoun, Galilée Institute, CNAM Paris • Consultant, Microsoft France (2007-10)
☆☆		Percy RADITLADI Chief Executive Officer HOMEC INVESTMENTS	39	BOTSWANA		<ul style="list-style-type: none"> • University of Cape Town • Chairman, Botswana National Sport Council (2012-13)
☆☆		Kabir RUHEE Chief Executive Officer ROGERS TECHNOLOGIES	38	MAURITIUS		<ul style="list-style-type: none"> • University of Aix-Marseille, INSA Toulouse • Chief Executive Officer, Enterprise Information Solution (2009-12)
☆☆		Hanneli RUPPERT Chief Executive Officer OKAPI	31	SOUTH AFRICA		<ul style="list-style-type: none"> • University of Arts London • Okapi (since 2008)
☆☆		Jannie SERFONTEIN Chief Executive Officer EQSTRA HOLDINGS	40	SOUTH AFRICA		<ul style="list-style-type: none"> • University of Pretoria • Chief Financial Officer, Eqstra Holdings (2010-15)
☆		Adam ABATE Managing Director APPOSIT	38	ETHIOPIA		<ul style="list-style-type: none"> • Brown University • Director of Information Technology, Kennedy School of Government (2001-07)
☆		Amrote ABDELLA Regional Director MICROSOFT'S 4AFRIKA INITIATIVE	32	ETHIOPIA		<ul style="list-style-type: none"> • Brandeis University, Davidson College • Director, Venture Capital & Start-ups, Africa Initiatives Microsoft (2013-15)
☆		Rakeb ABEBE Chief Executive Officer GAWT INTERNATIONAL BUSINESS	32	ETHIOPIA		<ul style="list-style-type: none"> • George Washington University • GAWT International Business (since 2006)
☆		Myriam ADOTEVI Chief Executive Officer BGFI BANK BÉNIN	39	BENIN		<ul style="list-style-type: none"> • University of d'Abomey- Calavi • Director Retail Banking, BGFI Bank Gabon (2012-13)

RANKING

★		Roger Philippe ADOU	39	IVORY COAST 
		Managing Director LES BRASSERIES IVOIRIENNES		<ul style="list-style-type: none"> • HEC Paris • Director of Sales and Marketing, Solibra - The Bottling Company CIV(2009-15)
★		Rolake AKINKUGBE	36	NIGERIA 
		Head Energy and Natural Resources FBN CAPITAL LIMITED		<ul style="list-style-type: none"> • London School of Economics • Head, Energy, Oil and Gas Research, Ecobank (2011-14)
★		Renaud ALLOGHO-AKOUÉ	38	GABON 
		Secretary General GROUPE OGAR		<ul style="list-style-type: none"> • University of Nantes, University of Toulouse, HEC Paris • Project Manager, PwC (2007-10)
★		Alisa AMUPOLO	33	NAMIBIA 
		Chief Executive Officer POWERCOM		<ul style="list-style-type: none"> • University of Namibia, University of Leeds • Chief Executive Officer, Mobile Telecommunications Limited (2013-16)
★		Ally ANGULA	36	NAMIBIA 
		Managing Director LEAP INVESTMENTS		<ul style="list-style-type: none"> • University of Namibia, University of KwaZulu-Natal • Partner, KPMG Namibia (2006-13)
★		Paul ANSAH	38	GHANA 
		Director Africa MARRIOTT INTERNATIONAL		<ul style="list-style-type: none"> • University of Maryland, University of Pennsylvannie • Development Director, Marriott International (2007-09)
★		Loic APLOGAN	36	BENIN 
		Business Development Director WESTERN UNION AFRICA		<ul style="list-style-type: none"> • University of Paris • Senior Delivery Project Manager, Sopra Steria (2012-14)
★		Omar ASSOWEH	40	DJIBOUTI 
		General Manager SIDH		<ul style="list-style-type: none"> • University of Pau, University of Toulouse • Project Manager - Enterprises, BCIMR (2005-12)
★		Stone ATWINE	33	UGANDA 
		Chief Executive Officer REDCORE INITIATIVE		<ul style="list-style-type: none"> • Mbarara University • General Manager, Payment Solutions Kenya (2011-13)
★		Selestino BABUNGI	39	UGANDA 
		Chief Executive Officer UMEME		<ul style="list-style-type: none"> • University of Makerere • Chief Financial Officer, Umeme (2012-15)

★		Ismael BARMOU General Manager SOCIÉTÉ DE TRANSFORMATION ALIMENTAIRE	35	NIGER	 <ul style="list-style-type: none">• Montgomery College, ESG Paris• Project Manager, Verizon Wireless (2003-05)
★		Hadiatou BARRY General Manager NSIA BANK	39	BENIN	 <ul style="list-style-type: none">• HEC Paris, ICN Business School• Head Wholesale and Retail Banking, Union Bank Africa Group (2009-12)
★		Mohamed Alami BERRADA General Manager YASMINE IMMOBILIER	37	MOROCCO	 <ul style="list-style-type: none">• ESSEC-Mannheim, Hertie School Berlin, Harvard• Deputy General Manager, CIB Group (2002-06)
★		Philip BESIIMIRE Chief Executive Officer MTN SOUTH SUDAN	39	UGANDA	 <ul style="list-style-type: none">• University of Makerere• Market Manager, MTN Zambia (2012-13)
★		Mohamadou CAMARA General Manager GROUPE IMPACT MEDIA	39	MALI	 <ul style="list-style-type: none">• University of Paris, HEC Paris• Minister for the Digital Economy, Information and Communication, Government of Mali (2014-15)
★		Joaquim CATINDA Chief Executive Officer KIXICREDITO	40	ANGOLA	 <ul style="list-style-type: none">• Private University of Angola• Finance and accounting Manager, Development Workshop (2002-08)
★		Meryem CHAMI Chief Executive Officer ALTRAN MAROC	39	MOROCCO	 <ul style="list-style-type: none">• Télécom Bretagne, Pons, MIT• Director of Strategic Planning, OCP (2013-14)
★		Stephen CHEGE Director Corporate Affairs SAFARICOM	39	KENYA	 <ul style="list-style-type: none">• University of Nairobi• Head Vodafone Global Enterprise, Vodacom (2012-14)
★		Issam CHLEUH Chief Executive Officer AFRICA IMPACT GROUP	30	MALI	 <ul style="list-style-type: none">• Suffolk University, University of Notre Dame• Country Director, Islamic Development Bank (2014-15)
★		Emery D'ALVA Business Development Director CS TELECOM	39	SAO TOME AND PRINCIPE	 <ul style="list-style-type: none">• University of Saint-Etienne, IAE France• Marketing Manager, CS Telecom (2001-05)

RANKING

★		Akim DAOUDA	34	GABON 
		Chief Investment Officer FOND GABONAIS DES INVESTISSEMENTS STRATÉGIQUES	<ul style="list-style-type: none"> • Skema, University of Westminster, University of Concordia • Director of the Treasury, Petro Gabon (2013-15) 	
★		Sangu DELLE	29	GHANA 
		Chief Executive Officer GOLDEN PALM INVESTMENT	<ul style="list-style-type: none"> • Harvard • Golden Palm Investment (since 2008) 	
★		Sirandou DIAWARA	40	MALI 
		Chief Executive Officer SO DA	<ul style="list-style-type: none"> • ENSA Paris, Charenton Architect School • SO DA (since 2005) 	
★		Mohamed EL DAHSAN	34	EGYPT 
		West Africa Chief Economist AFRICAN DEVELOPMENT BANK	<ul style="list-style-type: none"> • University of Cairo, Sciences Po Paris, Harvard • Middle East Project Manager, Harvard University Finance Lab Research Initiative (2012-13) 	
★		Folahanmi FAGBULE	34	NIGERIA 
		Investments Director AFRICA FINANCE CORPORATION	<ul style="list-style-type: none"> • University of Lagos, Lagos Business School • Head, Origination, AFC (2011-14) 	
★		Cheikh FAYE	40	SENEGAL 
		Chief Executive Officer QUESTAR HOLDING	<ul style="list-style-type: none"> • University of Drexel, Wharton School • Director, US Bank (1999-2004) 	
★		Geoffrey GANGLA	39	KENYA 
		General Manager PAMOJA CAPITAL	<ul style="list-style-type: none"> • University of Strathmore, University of Kenyatta • Investment Director, Equity Investment Bank (2009-10) 	
★		Adama GOROU	35	IVORY COAST 
		Chief Executive Officer A+ COACHING	<ul style="list-style-type: none"> • Polytechnique Abidjan • Co-Director West Africa, Voxafrica (2012-13) 	
★		Cédric HOMBOUHRY	32	GABON 
		Managing Director XLS SYSTEMS	<ul style="list-style-type: none"> • University of Paris, EIGSI La Rochelle, EPF Sceaux • Director Middle East & Africa, XLS Systems (2013-14) 	
★		Steven KAPOLOMA	39	MALAWI 
		Director of Corporate Affairs MALAWI REVENUE AUTHORITY	<ul style="list-style-type: none"> • University of Malawi, University of Botswana • Public Affairs Manager, Malawi Revenue Authority (2006-12) 	

★		Thierry KIENTEGA	32	BURKINA FASO 
		Head of new projects CFAO		<ul style="list-style-type: none"> • Chouaib Doukkali University, Télécoms Rennes • Afromania (2010-15)
★		Rose KINUTHIA	33	SOUTH AFRICA 
		Chief Executive Officer TRANSUNION KENYA		<ul style="list-style-type: none"> • University of Strathmore, Jomo Kenyatta University • Pricing expert and Retail Banking Project Management Office Lead, Chaise Bank Kenya (2014-15)
★		Raphael KONAN	40	IVORY COAST 
		General Manager West Africa DIAGEO		<ul style="list-style-type: none"> • Université catholique de Louvain, ESGI • Business Development Director, Diageo (2015)
★		Sofiane LAHMAR	38	ALGERIA 
		Investment Manager DEVELOPMENT PARTNERS INTERNATIONAL		<ul style="list-style-type: none"> • University of Paris, Brandeis Business School • Co-Chief of Investment, Kingdom Zephyr Africa (2005-10)
★		Skhumbuzo MACOZOMA	39	SOUTH AFRICA 
		Chairman AIRPORTS COMPANY SOUTH AFRICA		<ul style="list-style-type: none"> • Université de Wits • Managing Director, Johannesburg Roads Agency (2010-15)
★		Susan MASHIBE	40	TANZANIA 
		Chief Executive Officer VIA AVIATION		<ul style="list-style-type: none"> • University of Michigan • VIA Aviation (since 2003)
★		Radhia MCHIRGUI	40	TUNISIA 
		Chief Executive Officer 3E - ENERGY AND ENVIRONMENT ENGINEERING		<ul style="list-style-type: none"> • ENIT, University of Stuttgart • 3E (since 2003)
★		Nuias MENDES BARBOSA DA SILVA	40	CAPE VERDE 
		Business Development Director CAIXA ECONOMICA BANK CABO VERDE		<ul style="list-style-type: none"> • University of Aveiro, University of Lisboa • General Manager, Wetrust (2013-14)
★		Alpha MENGISTU	33	ETHIOPIA 
		General Manager Spirits DIAGEO ETHIOPIA		<ul style="list-style-type: none"> • University of Pennsylvania, Harvard • Head of Strategy, Diageo Ethiopia (2013-14)
★		Simbarashe MHURIRO	32	ZIMBABWE 
		Chief Executive Officer OXYGEN AFRICA		<ul style="list-style-type: none"> • University of Zimbabwe • Project Director, Oxygen Group (2009-13)

RANKING



Lerato MOTSOENENG

| 39

SOUTH AFRICA



Regional Head

VODAFONE GLOBAL ENTERPRISE

- University of Rhodes, University of the Witwatersrand
- Business Development Director, Vodacom (2012-14)



Sylvain MUDIKONGO

| 34

DRC



Investment Director

VTB CAPITAL

- University of Louvain, Kings College, Institut Saint Louis
- Investment Director Africa, Morgan Stanley (2012-14)



Ken MWENDA GIKUNDA

| 40

KENYA



Chief Executive Officer

EMOBILIS

- Queen's University, University of Victoria
- Business Development Manager, Barclays Bank Kenya (2008-11)



Nersan NAIDOO

| 37

SOUTH AFRICA



Chief Executive Officer

SANLAM INVESTMENTS

- University of KwaZulu-Natal, Oxford
- Investment Director, Sanlam Investment (2002-13)



Thierry N'DOUFOU

| 37

IVORY COAST



Chief Executive Officer

QELASY

- CUP Abidjan, Telecom Academy
- Chief Executive Officer, Internationale Grands Travaux (2011-14)



Clovis NGAGUEU

| 39

CAMEROON



General Manager

SCHNEIDER ELECTRIC CONGO & RDC

- ESSEC, École nationale supérieure polytechnique de Yaoundé
- Finance & Administration Manager Southern DRC, Schneider Electric CMR (2008-11)



Nino NJOPKOU

| 35

CAMEROON



Chief Executive Officer

KERAWA

- Centrale Paris
- Manager, Stance Partners (2008-12)



Chika NWOBI

| 38

NIGERIA



Chief Executive Officer

L5LAB

- ETSU, Tsinghua University, INSEAD
- Director, Mtech Communication PLC (2008-14)



Andrew NYAMVUMBA

| 32

RWANDA



Chief Executive Officer

NGALI HOLDINGS

- Tshwane University
- Investment Director, Afex (2008-10)



Patricia NZOLANTIMA

| 38

DRC



Chief Executive Officer

EXP-COMMUNICART

- Université protestante du Congo, Cape Studies Institute
- Development Director, Performances Consulting (2013-16)

- 

Charles OJEI | 38 | **NIGERIA** 

General Manager
SAMSUNG ELECTRONICS WEST AFRICA

 - University of Lagos, Imperial College London
 - Service Sales Leader, General Electric (2010-12)
- 

Ny Rado RAFALIMANANA | 39 | **MADAGASCAR** 

Chief Executive Officer
AXIUS HOLDING MADAGASCAR

 - Institut supérieur polytechnique de Madagascar, INSCAE
 - Chief Executive Officer, Sunix Agency (2003-13)
- 

Harinjaka RATOZAMANANA | 37 | **MADAGASCAR** 

Chief Executive Officer
HABAKA

 - University of Aix-Marseille
 - Web Consultant, Goto Madagascar (2011-12)
- 

Rachel SIBANDE | 31 | **MALAWI** 

Chief Executive Officer
mHUB

 - University of Malawi, University of Mzuzu
 - Project Director, Agribusiness Systems International (2014-15)
- 

Momarr Mass TAAL | 30 | **GAMBIA** 

Chief Executive Officer
TROPINGO FOODS

 - Columbia International College, University of York
 - Tropingo Foods (since 2015)
- 

Silvestre TULUMBA KAPOSE | 36 | **ANGOLA** 

Chief Executive Officer
S. TULUMBA INVEST

 - Autodidact
 - General Manager, SEAA Ltd. (2009-10)
- 

Michael UGWU | 34 | **NIGERIA** 

General Manager
SONY MUSIC WEST AFRICA

 - University College London
 - General Manager, Iroking Ltd (2012-13)
- 

Danladi VERHEIJEN | 39 | **NIGERIA** 

Chief Executive Officer
VEROD CAPITAL MANAGEMENT

 - Calvin College, Harvard, Stanford
 - Corporate Finance Leader, Citibank Nigeria (2006-08)
- 

Anthony WEREMAKA | 39 | **UGANDA** 

General Manager
M-KOPA SOLAR

 - University of Makerere
 - Head of Risk and Compliance Opportunity, Bank Uganda Limited (2009-12)
- 

Maya ZOUGGAR | 37 | **ALGERIA** 

General Manager Algeria
EMIRATES

 - EFTG Algeria
 - Commercial Manager Cambodia, Qatar Airways (2012-13)

CLASSEMENT

2016

ALUMNI

Choiseul
100
AFRICA

**Economic Leaders for
Tomorrow**

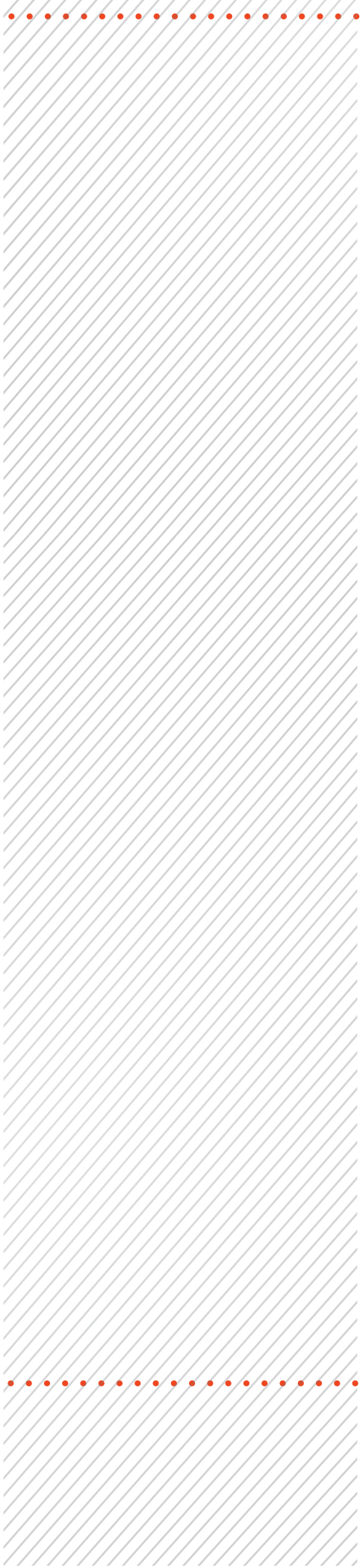
ALUMNI

The Alumni Choiseul Africa aims to bring together African business leaders who have been laureates of one or several editions of Choiseul 100 Africa, who participated in the events dedicated organized by the Institut Choiseul, and above the age limit to be included in our ranking.

Throughout the year, the Alumni Choiseul Africa are associated with the various events organized in Africa and in Paris. With the 2016 laureates, the Alumni Choiseul Africa are a powerful and structured network across the African continent.

	Roland AGAMBIRE Chief Executive Officer RLG COMMUNICATIONS	2014-2015 Laureate • Ghana Institute of Management and Public Administration • Chief Executive Officer, Roagam Links (2001-04)	GHANA 
	Paul-Harry AITHNARD Head of Securities & Asset Management ECOBANK GROUP	2014-2015 Laureate • University of Paris, HEC Montréal • Director of Investments, BBSP Inc. (2000-08)	Togo 
	Olivier AVOA Chief Executive Officer AFRIKAP GROUP	2014-2015 Laureate • University of Abidjan, ESC Abidjan, Hult • General Manager, Samsung Electronics Côte d'Ivoire (2013-15)	IVORY COAST 
	Sidy BANE General Manager PUMA ENERGY ZAMBIA	2015 Laureate • University of Paris, SKEMA Business School • General Manager, Puma Energy Namibia (2012-14)	SENEGAL 
	Amine BERRADA-SOUNNI Chief Executive Officer AIGUEBELLE	2014-2015 Laureate • Duke • Chief Executive Officer, Fenagri (2002-16)	MOROCCO 
	Mohamed BRIDAA General Manager MICROSOFT TUNISIE	2014-2015 Laureate • Université de Tunis El-Manar • Sales Manager, Microsoft Afrique du Nord (2008-11)	TUNISIA 
	Houda CHAFIL General Manager MAGHREB TITRISATION	2014-2015 Laureate • Hassania TP, Ponts ParisTech • Directrice de la stratégie financière, CDG Développement (2007-11)	MOROCCO 
	Gabriel CURTIS General Manager APIP-GUINÉE	2014-2015 Laureate • McGill, Columbia • Risk & Capital Manager, BNY Mellon (2013-14)	GUINEA 
	Khanyi DHLOMO Chief Executive Officer NDALO MÉDIA	2014-2015 Laureate • Université de the Witwatersrand, Harvard • Director France, South Africa Tourism (2003-07)	SOUTH AFRICA 

	Mokhlis EL-IDRISSI Investment Director MAROCINVEST	2014-2015 Laureate • ESIG Rabat, SupInfo Casablanca, HEC Montréal • Participations Director, BMCE Bank (2005-12)	MOROCCO 
	Hisham EL KHAZINDAR Chief Executive Officer QALAA HOLDINGS	2014-2015 Laureate • American University in Cairo, Harvard • Executive Director of Investment Banking, EFG Hermes (2000-04)	EGYPT 
	Ken ETETE Chief Executive Officer CENTURY GROUP	2014-2015 Laureate • London School of Economics, Harvard • Country Representative, Bluewater Offshore Nigeria (2000-01)	NIGERIA 
	Hassanein HIRIDJEE Chairman DTS - MOOV MADAGASCAR	2014-2015 Laureate • ESCP Europe • Chief Executive Officer, First Immo (1999-2005)	MADAGASCAR 
	Carole KARIUKI Chief Executive Officer KENYA PRIVATE SECTOR ALLIANCE	2015 Laureate • University of Nairobi, University of Bowling Green • Programm Manager, KEPSA (2005-09)	KENYA 
	Moatlhodi LEKAUKAU Chief Executive Officer STANDARD CHARTERED BANK BOTSWANA	2014-2015 Laureate • University of Cap • Head of Mergers & Acquisitions, Deloitte Afrique du Sud (2000-12)	BOTSWANA 
	Eric MBOMA Chief Executive Officer STANDARD BANK GROUP RDC	2014-2015 Laureate • IEMI, ESCP Europe, Harvard, Chicago Booth • Head of Africa Commercial Activities & Minerals Exploration, BHP Billiton Singapour (2010-12)	DRC 
	Adelane MECELLEM Chief Executive Officer AXA ASSURANCE ALGÉRIE	2014-2015 Laureate • Polytechnique Alger, Polytechnique Paris • General Manager, AXA Assurance Dommage (2009-11)	ALGERIA 
	Babalwa NGONYAMA Chief Executive Officer SINAYO INVESTMENT HOLDINGS	2015 Laureate • University of Transkei, University Bond • Head of Finance, Safika Holdings (2009-12)	SOUTH AFRICA 
	Nomkhita NQWENI Chief Executive Officer ABSA CAPITAL	2014-2015 Laureate • University of Rhodes, University of Johannesburg • General Manager, Alexander Forbes Financial Services Holdings (2008-10)	SOUTH AFRICA 
	Nuradin OSMAN General Manager Middle East and Africa AGCO CORPORATION	2014-2015 Laureate • University of Mogadiscio • Assistant to the Chairman, AGCO Corporation (2007-12)	SOMALIA 



PARTNERS

Choiseul
100
AFRICA

**Economic Leaders for
Tomorrow**

PARTNERS

The word from

Bris Rocher

Chief Executive Officer, Groupe Rocher



@Gwenaél Saliou

Our ambition for Africa

Africa is about to reshuffle its cards. Population growth across the continent will most likely have a major impact in the decades ahead.

In fact, Africa's population looks set to double between now and 2050. Furthermore, its middle classes want to acquire goods and are highly consumerism-orientated: growth has risen by an average of 5% over the last 10 years. The equivalent of the whole Indian subcontinent is in the process of emerging at the gates to Europe.

Nowadays, a number of factors mean that the economy is diversifying. In addition to the more traditional mining and farming sectors, which are very affected by phenomena such as predation and short-term management, sectors such as telecoms and finance are emerging, along with the processing industries. Above all, consumption and retail are driving development.

Africa's youth aspires first and foremost to reaping the benefits of globalisation and climbing the social ladder.

Well-trained and educated, they can now stand shoulder-to-shoulder with their European or

Asian counterparts. They are also keen, and quite legitimately, to be fully part of consumer and welfare society.

This is why Yves Rocher has decided to invest in the continent – so as to support African women who are preoccupied with their own well-being and the planet.

Founded in 1959 by Yves Rocher, the brand wants to make its mark and be a powerful player in this movement to transform the world.

The brand – dedicated to women's beauty – wants to focus on reproducing the living processes at work in plants in effective beauty products that – thanks to our botanical and scientific expertise – do not harm the environment.

I would like to pay tribute to the Choiseul Institute's initiative which – with this new ranking – is helping to foster the talent needed to support this movement, a movement that is incredible, both for Africa and for our planet as a whole. Finally, the importance of all the women who are represented in it should also be emphasised, since they are doubtless the best future that Africa can have.

Le mot de

Michaël Fribourg

Chairman & Chief Executive Officer, Chargeurs



Partnering with Africa's talented young leaders

Founded in 1872, Chargeurs is a diversified group operating in high-tech industrial niches with a manufacturing and marketing presence in 34 countries on five continents. Today, we are the world's leading manufacturer of plastic films for surface protection, the world's second largest producer of technical substrates for the luxury, sportswear and apparel industries, the world's leading source of premium wool and a leading supplier of technical fabrics used in marketing and interior decorating. Our active support for the Choiseul 100 Africa program is perfectly aligned with our long heritage of looking over the horizon and embracing the future. By forming what has become the «Davos of Africa», Pascal Lorot, Chairman of the Institut Choiseul, has created a forum and talent pool for the young leaders who will build an Africa in which Chargeurs plans to broaden its operations and deploy its solutions in very high potential markets.

As a world-renowned listed company, Chargeurs has a pioneering presence in Africa, built on local partnerships and leaders, whose talent pool I intend to continuously deepen. The booming growth in the building and fashion industries in several leading African countries

could be supported and driven by the expertise and technologies developed and marketed worldwide by our businesses. We will enable this by working with the most talented and carefully selected leaders of tomorrow to build manufacturing and distribution partnerships. With the new global emphasis that I've given our Group, we are stepping up the pace of growth and planning, in the near future, to expand our current presence and create new operations in high-potential African regions. In 2016, for example, we chose the Hawassa industrial park in Ethiopia as the site for our new Fashion Technologies facility that will serve the emerging African brands and the world's leading fashion houses. The new facility enjoys considerable growth potential and we intend to reiterate this partnership process across the continent. In its exceptional diversity and commitment to progress, the entire region can be proud of the talented young leaders identified and nurtured by the Choiseul 100 Africa program.

The future you are building is in your hands. You can count on us today and far into the future; we are at your side to fulfill your new ambitions.

Le mot de

Michel Jacob

Managing Partner Europe du Sud - Ouest et Afrique,
Roland Berger



Roland Berger and Africa

Africa has emerged onto the global scene as a pole of global growth, supported by reforms, demography, and a specific entrepreneurial spirit. For these reasons, Africa attracts more and more decision-makers' attention.

Founded in 1967, Roland Berger Strategy Consultants, one of the leading global consultancy firms, and the only one of European origin, has been very active in Africa for several years. Based on its international experience, the firm now operates in more than 25 countries on the African continent. Its dedicated team to Africa and its two offices on the continent are composed of experts in many industries and fields.

Its strategy is now based on three pillars, meeting specific characteristics and challenges of the African continent.

Because many African countries are in desperate need of changing their business models and improving skills of their senior civil service, Roland Berger Strategy Consultants provides support to departmental strategies and State

modernization solutions, as well as a support for large infrastructure projects: transition to a knowledge economy (education, training...), access to water, management of rural-urban migration, access to health coverage, are all crucial issues where tailored solutions must be proposed.

Because Africa's economic development is today based on a few key sectors, mature and highly internationalized such as energy, finance, consumer goods and telecommunications, Roland Berger helps companies in building their African strategy, especially to enable the skills transfer to the specificities of the African continent.

Finally, because the growth and development in Africa have strong distinctive features, Roland Berger disseminates its African expertise towards international institutions and to its clients.

The point of view of the firm on a sustainable growth path for the continent will be developed in one of the next editions of the ThinkAct Series by Roland Berger.

Le mot de

Valérie Levkov

Vice-Présidente Afrique & Moyen-Orient,
EDF



Producing electricity by promoting your resources

Over 600 million Africans do not yet have access to electricity, the equivalent of half of the continent's inhabitants. Given that Africa currently generates only 2.3% of the planet's CO2 emissions, the challenge is how to develop electrification without sacrificing this advantage. EDF supports public initiatives to improve the development of electricity within the continent. Through a range of diverse solutions involving the use of hydro-electric, wind, solar, biomass, thermal and nuclear power, the Group favours the most efficient solutions that will produce the lowest levels of CO2 emissions.

We are particularly keen to help industrial companies to develop their business activity throughout Africa. We do this by proposing energy solutions that meet their needs, but also by seeking to build long-term partnerships with them.

Strengthening your infrastructures to develop and improve electricity distribution in Africa

The numerous studies and projects that we have conducted have provided us with deep knowledge of African electricity installations. We help you to develop new lines, to reinforce safety and to improve the performance of your networks. We propose innovative solutions, with a particular emphasis on effectively integrating renewable solutions into your networks or automating your electricity supply systems.

The EDF Group also has substantial expertise in reducing commercial and technical losses (customer identification, accounting systems and billing recovery...).

Assisting you in your projects and transmitting our expertise

Our skills, our values and our references facilitate the financing of projects with stakeholders at the very highest levels (the French Development Agency-AFD, the World Bank, investment banks, investment funds, etc)

In addition to our technical expertise, we can assist you in fields as varied as the regulation of the electricity sector, tariff structures and company organisation.

Because we are convinced that the success of our shared initiatives depends on the development of skills, we design training programmes specially adapted for you.

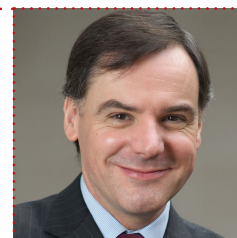
Over 500000 people have access to electricity thanks to EDF

Supporting you in your efforts to boost development to give access to electricity to the largest possible number of people

As a responsible partner, we have been at your side to invest in sustainable development for over fifty years. We apply our experience to rural electrification projects that promote clean energy, through decentralized service and production companies set up in partnership with local entrepreneurs.

Le mot de

Saïd Ibrahimi
General Manager,
Casablanca Finance City Authority



Roland Berger and Africa

Africa has emerged onto the global scene as a pole of global growth, supported by reforms, demography, and a specific entrepreneurial spirit. For these reasons, Africa attracts more and more decision-makers' attention.

Founded in 1967, Roland Berger Strategy Consultants, one of the leading global consultancy firms, and the only one of European origin, has been very active in Africa for several years. Based on its international experience, the firm now operates in more than 25 countries on the African continent. Its dedicated team to Africa and its two offices on the continent are composed of experts in many industries and fields.

Its strategy is now based on three pillars, meeting specific characteristics and challenges of the African continent.

Because many African countries are in desperate need of changing their business models and improving skills of their senior civil service, Roland Berger Strategy Consultants provides support to departmental strategies and State

modernization solutions, as well as a support for large infrastructure projects: transition to a knowledge economy (education, training...), access to water, management of rural-urban migration, access to health coverage, are all crucial issues where tailored solutions must be proposed.

Because Africa's economic development is today based on a few key sectors, mature and highly internationalized such as energy, finance, consumer goods and telecommunications, Roland Berger helps companies in building their African strategy, especially to enable the skills transfer to the specificities of the African continent.

Finally, because the growth and development in Africa have strong distinctive features, Roland Berger disseminates its African expertise towards international institutions and to its clients.

The point of view of the firm on a sustainable growth path for the continent will be developed in one of the next editions of the ThinkAct Series by Roland Berger.

PARTNERS

The Yves Rocher Group is a cosmetics company founded in 1959 by Yves Rocher. Family group controlled by the family of founder for 96%, the group has nearly 16,000 employees and 220,000 franchisees (beauticians or delegates) that allow it to distribute more than 500



YVES ROCHER

million products per year worldwide. With its eight brands – Yves Rocher (preferred company of French since 2008), Petit Bateau, Stanhome, Dr Pierre Ricaud, Daniel Jouvance, Kiotis, ID Perfumes and Flormar – the Group achieved a turnover of 2.2 billion euros in 2013. International group active in the markets of cosmetics, textiles or even home maintenance products, Yves Rocher is present in more than 20 countries on five continents and has attracted more than 40 million women through the world (one in three women in France).

Chargeurs is a global manufacturing champion in niche markets, with leadership positions in temporary surface protection, garment interlinings, technical substrates and premium wool. Our growth dynamic is supported by a sustainable,



CHARGEURS

global model designed to deliver excellence and industrial differentiation, based on the engaged management of our human capital, a robust, disciplined financial culture, operating excellence and niche products and services. Globalization has been part of Chargeurs' DNA since 1872, and today, our nearly 1,500 employees are locally meeting current and emerging customer needs in 34 countries around the world.



EDF group, a leader in the European energy market, is an integrated energy company active in all areas of the business: generation, transmission, distribution, energy supply and trading. Leader in low-carbon energy in the world, the Group

has developed a diversified generation mix based on nuclear power, hydropower, new renewable energies and thermal power. The Group is involved in supplying energy and services to approximately 37.6 million customers accounts, 27.8 million of which are in France. The Group generated consolidated sales of €75 billion in 2015, 47.2% of which were outside of France. EDF is listed on the Paris Stock Exchange



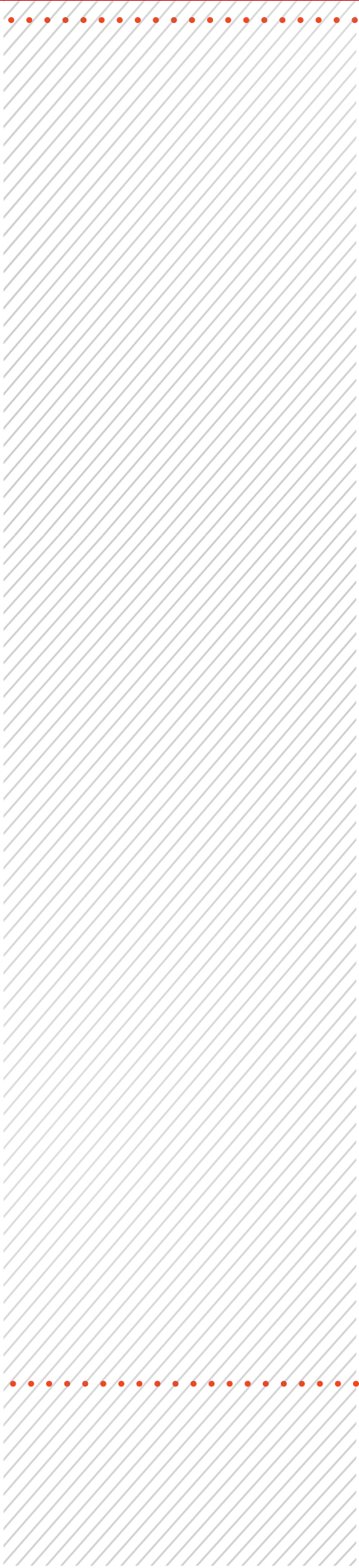
CASABLANCA FINANCE CITY
القطب المالي للدار البيضاء

.....



Founded in 1967, Roland Berger Strategy Consultants is one of the leading firms in strategy and management consulting and the only European firm in this industry. Our firm advises Top Management and Boards of the large European and International

companies on subjects such as strategy, management, performance improvement and aims at providing innovating solutions, with a particular focus on concrete, measurable results. Our team of 2,400 employees spans over a network of 50 offices in 36 countries in the world, which allows us to support large international companies on key issues combining a local approach with an international vision.



ANALYSIS

Choiseul
100
AFRICA

**Economic Leaders for
Tomorrow**

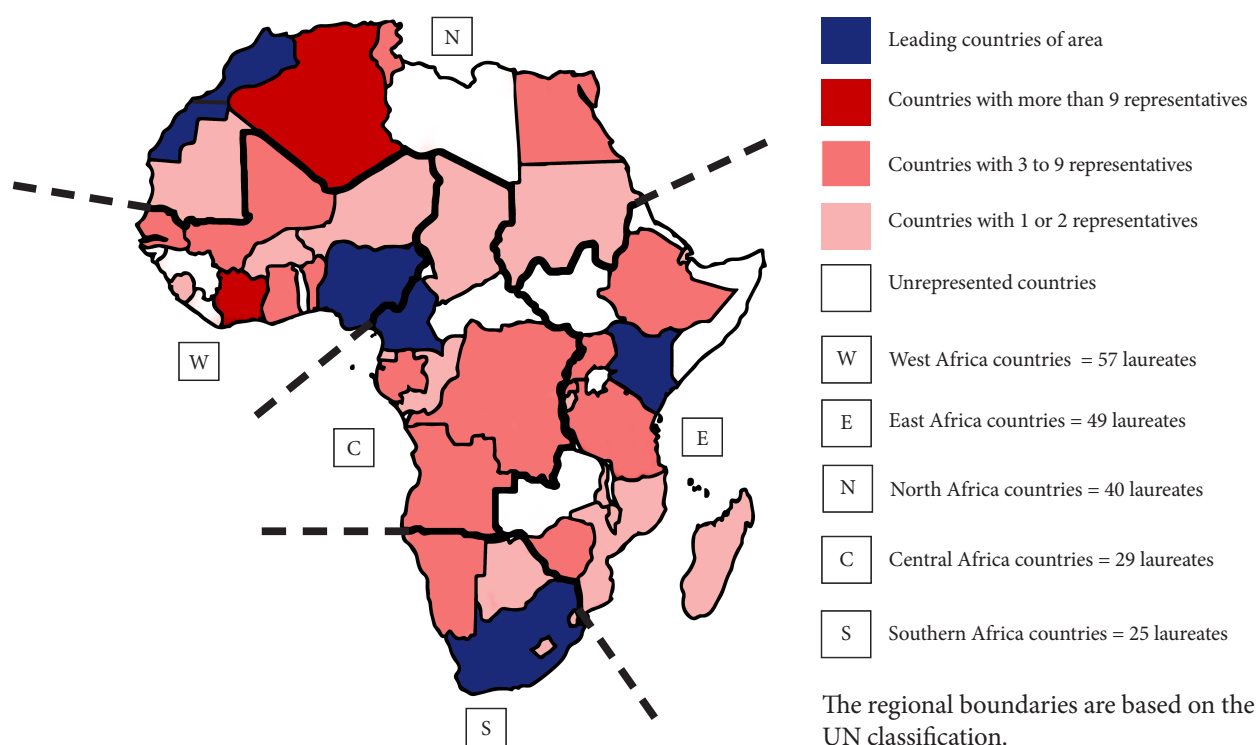
ANALYSIS

The 2016 edition of this ranking has been deeply renewed thanks to the addition of 77 newcomers and accounts for 42 different nationalities. These results allow a better understanding of the evolution and the continent's main economic trends.

Dynamic regions

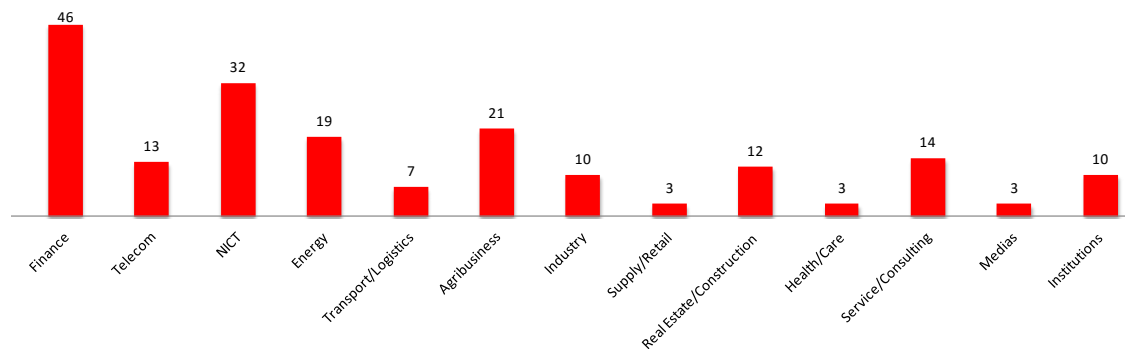
Today, three of the five greater regions are particularly represented. West Africa with a total of 57 laureates is carried by Nigeria, Ivory Coast, and Senegal performances. In East Africa (49 laureates) and in North Africa (40 laureates), it is respectively, Kenya, Tanzania and Ethiopia, as well as Morocco, Algeria and Egypt's that play the part of the driving force. Central Africa is more in the background (29 laureates), with Cameroon leading the way (8 laureates) and Southern Africa (25 laureates), carried by the 18 laureates from South Africa.

It is important to note the presence of two to three laureates each for Angola, Ghana, Tunisia, Gabon, Mali, DRC, or Uganda that are important economic actors in their own regions.



The new technologies are helping growth

The new up and coming sector attracting is the New Information and Communication Technologies (NICT). With 32 laureates, this sector is one of the best represented in the Choiseul 100 Africa 2016. Innovation has become one of the pillars of the African growth: it attracts a significant number of investors and fosters the emergence of new entrepreneurs' vocations in many fields. There are 76 entrepreneurs in the ranking this year, a 20% raise compared to the previous issue.



Changing sectors

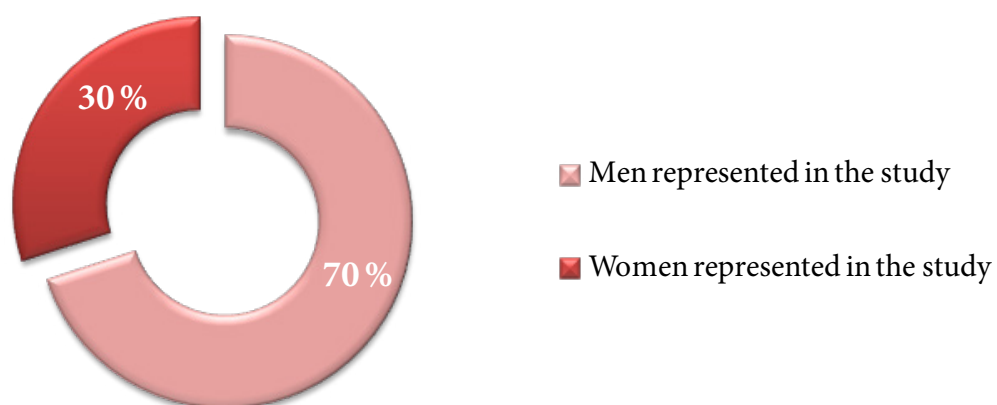
Just like last year, the finance sector has the most laureates, in spite of a slight drop: 49 to 46. The food industry is on the rise, with 21 laureates and is drawing a lot of attention along with the 19 laureates from the energy sector. Construction, services and telecommunications are still strong sectors that improve each day in the benefit of all actors in all territories.

The regional, continental and international institutions that aim at structuring this ever-changing continent are represented, once again, by many laureates. They embody the necessary renewal of a leadership that has been looking for marks and models.

ANALYSIS

Women at the forefront

The World Economic Forum estimates that it is in Africa one can find the most female entrepreneurs. Choiseul 100 Africa seems to agree with that statement, with 60 young female laureates, a strong trend that proves that women are a part of Africa's development, and that they are a force to be reckoned with.



About the Institut Choiseul

Institut Choiseul is an independent think tank specialised on the analysis of international strategic questions and economic leadership.

Located in Paris, it strives at creating spaces of independent dialogue joining the political and institutional worlds to the sphere of economics and ideas to foster good debates on contemporary issues.

As it organises events of prestige and casual meetings between the world's main leaders in Paris, Brussels or Africa, and distributes its publications among the decision makers and influent opinion leaders, Institut Choiseul constantly feeds the decisions taken by the political and economic actors.

CONTACT

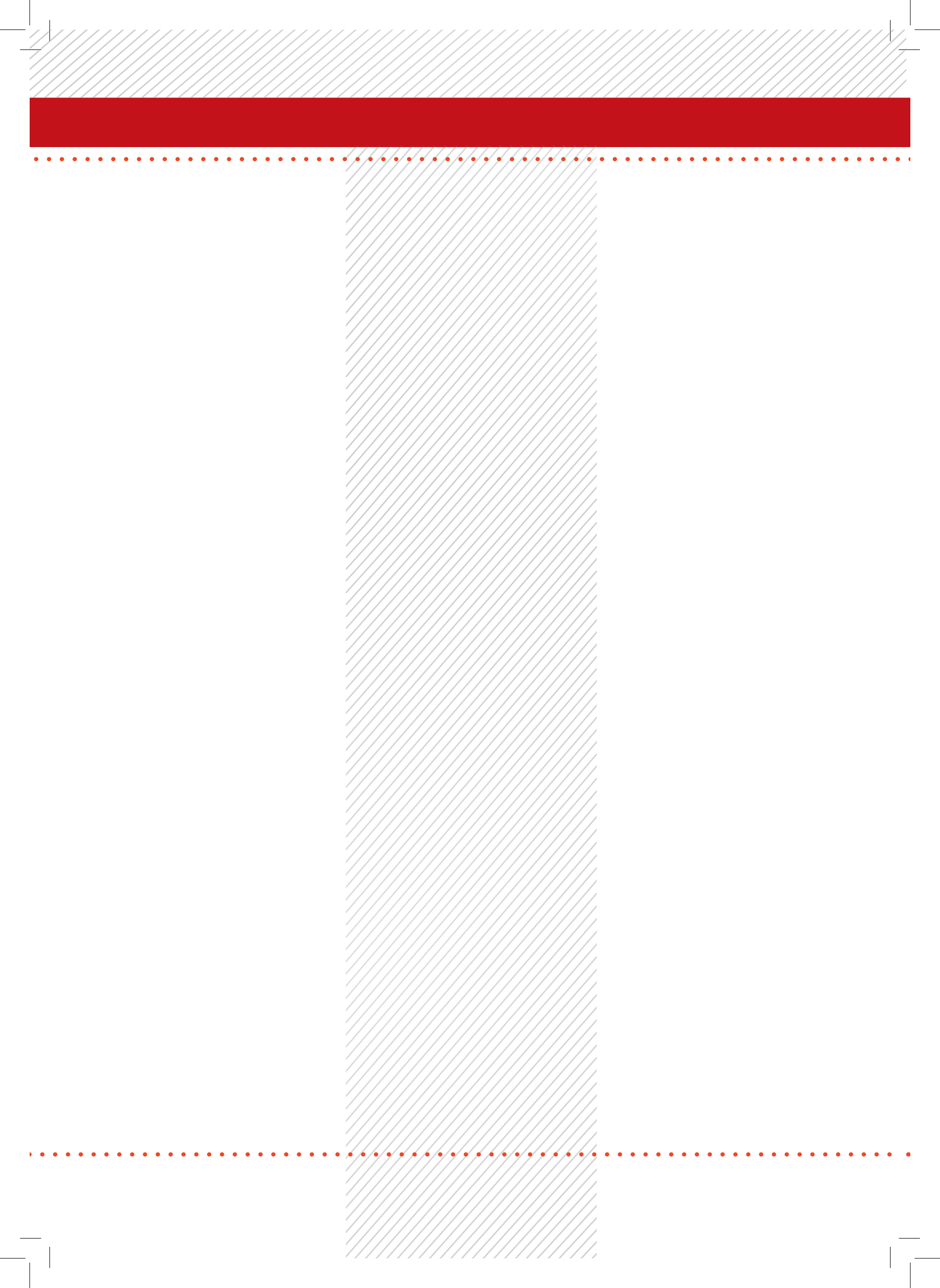
- INSTITUT - **CHOISEUL**

16, rue du Pont Neuf | 75001 Paris, France

Phone : + 33 1 53 34 09 93

contact@choiseul.info

www.choiseul.info





Economic Leaders for
Tomorrow

2016

www.choiseul.info

Institut Choiseul
Paris